

MADGAON SCHOOL COMPLEX CO-OPERATIVE CREDIT SOCIETY LTD., MARGAO GOA.

PROFIT & LOSS STATEMENT

As on date 31st March 2024

	EXPENDITURE	AMOUNT	3/31/2024		INCOME	AMOUNT
	INT.PAID ON DEPOSITS				INT.REC.O N LOANS	
11338401.00	INT FIXED DEP.PD (SIMPLE)	16950930.00		27244611.00	INT RECD ON MED.TERM LOAN	32770909.00
1150278.00	INT SAVING DEPOSIT PAID	1297887.40		129786.00	INT RECD. RECURRING LOAN	160922.00
100416.80	INT THRIFT DEPOSIT PAID	100857.00		22760.00	INT REC STAFF LOAN	15712.00
178979.95	PENSION SCHEME DEPOSIT PAID	164885.70		135144.00	INT REC. FIXED DEP.LOAN	229075.00
41949.00	INT LAKHPTI DEPOSIT PAID	10907.00		2532.00	INT. FINE RECEIVABLES	1791.00
25992.00	INT MEMBERS REF.DEP PAID	25992.00		6780.00	INT. RECD ON MILLIONAIRE LOAN	6210.00
5323989.00	INT RECURRING DEPOSIT PAID	5076360.70			INT. RECD.ON VEHICLE LOAN	60865.00
7467.00	INT. FIXED.DEP.PD.(COMPOUNDED)	56585.00				
956910.00	INT. PAID ON MILLIONAIRE FD	879115.00			OTHER INCOME	
7412.00	INT. STAFF PROV. FUND FD WITH MCCC	15831.00	24579350.80	7280.00	FINE CHARGES	11032.00
				11680.00	STATIONARY	10500.00
				151259.00	BANK INTEREST	135301.00
	INTEREST PAID ON LOAN			50.00	BANK DIVIDEND	50.00
1747027.00	FD LOAN INTEREST (BANK)	3830773.00		3835999.00	F.D.INTEREST RECD BANK	4109887.00
	INT RECD ON T.C.A (MAS) LTD	54465.00	3885238.00	305.00	OTHER RECEIPTS	960.00
				6732.00	PENAL INTEREST	17886.00
	OTHER EXPENSES			22860.00	SERVICE CHARGES	23800.00
4710.00	SUNDRY EXPENDITURE	6767.00			INTEREST ON INCOME TAX REFUND	3294.00
13403.00	OFFICE MAINTENANCE	5340.00				
89400.00	TRAVELLING & CONVEYANCE	85100.00				
48857.00	PRINTING & STATIONARY	106808.00				
11061.00	REFRESHMENTS	16772.00				
1313216.00	SALARY & WAGES	1808840.00				
70112.00	STAFF PROVIDENT FUND STY.CONT.	40183.00				
45620.00	ADVERTISEMENT EXPENSES	33420.00				
312.00	POSTAGE & TELEGRAM	865.00				
43120.00	ELECTRICITY EXPENSES	41612.00				
139500.00	MEETING ALLOWANCES	112000.00				

17456.00	SOCIETY MAINTENANCE	26184.00			
30960.00	COMPUTER EXPENSES	28454.00			
4716.00	COMMISSION BANK	7756.80			
34100.00	CLEANING & SAINTIZATION	37200.00			
76500.00	SCHOLARSHIP	46500.00			
4659.00	NEWSPAPERS & PERIODICALS	5404.00			
85961.00	FUNCTION & FESTIVALS	90701.00			
36000.00	ANNUAL REPORT EXPENSES	38700.00			
140079.00	GENERAL BODY MEETING EXP.	235328.00			
22260.00	REPAIRS & MAINTENANCE	14150.00			
29000.00	SEMINAR EXPENSES	38141.00			
60000.00	AUDIT FEES	89500.00			
751450.00	DEPRECIATION	706441.43			
48783.00	MEMENTOS UTILIZED	25265.00			
80652.00	BAD DEBTS (NPA)	286961.00			
18157.00	TELEPHONE EXPENSES	10659.00			
3000.00	LEGAL EXP.				
43065.00	GRATUITY PROVISION	28940.00			
12008.00	OFFICE EXPENSES	11007.00			
500	MISCELLANOUS EXP.	1880.00			
29500.00	PROFESSIONAL FEE	10000.00			
95230.00	BONUS	99730.00			
3870.00	FRINGE BENEF. TAX				
14160.00	WEBSITE DEVELOPMENT EXPENSES	14160.00			
66000.00	OFFICE RENT	72000.00			
	GIFT ITEMS	3192.00			
	BANK CHARGES	511.20			
	INCOME TAX PAID	545600.00	4732072.43		
7211579.25	EXCESS OF INCOME OVER EXPENDITURE		4361532.77		
31577778.00	GRAND TOTAL		37558194.00	31577778.00	GRAND TOTAL

Chairman

Secretary

Vice- Chairman

Treasurer

Statutory Auditors

Mr.Babaji Sawant Mr.Sandeep Redkar

Mr.Tulshidas Dessai

Mrs.LourenCIA.Rebello e Vaz

Mrs.Akshaya Raut&Co.

