



SOUTH GOA DISTRICT MADGAON SCHOOL COMPLEX CO-OPERATIVE CREDIT SOCIETY LTD.



दक्षिण गोवा जिल्हा मडगांव स्कूल कॉम्प्लेक्स कॉ-ऑपरेटीव्ह क्रेडीट सोसायटी लि.

Estd.: 20th March 1980

Reg. No. 3, (Co-op.)-(B)-5/South-Goa/80 dtd 20-03-1980

F-31, Osia Mall, 1st Floor, Margao-Goa. 403601.

Ph.: 2734114, e-mail : madgaoschoolcomplex@gmail.com, website : www.madgaonschoolcomplex.com



वार्षिक अहवाल
**46th ANNUAL
REPORT**
2025-26

**TRANSPARENCY,
STABILITY &
DEVELOPMENT**

SOUTH GOA DISTRICT MADGAON SCHOOL COMPLEX CO-OPERATIVE CREDIT SOCIETY LTD.

BOARD OF DIRECTORS



Shri. Babaji Sawant
(Chairman)



Mrs. Sarita Fernandes
(Vice Chairman)



Shri. Sandeep Redkar
(Secretary)



Mrs. Lourenca J Rebelo
(Treasurer)



Dr. Sanjay Sawant Dessai
(Director)



Dr. Gunaji Desai
(Director)



Shri. Jose Pereira
(Director)



Shri. Umer Muttawali
(Director)



Shri. Ganesh Gauthankar
(Director)



Shri. Joaquim P. Faleiro
(Director)



Shri. Vaibhav Raut
(Director)

45TH ANNUAL PRIZE DISTRIBUTION FUNCTION



Chief Guest Prof. Dr. Sunder N. Dhuri, Registrar-Goa University & Guest of Honour Dr. F. M. Nadaf - Principal, Govt. College of Commerce & Economics, Margao-Goa, lighting the traditional lamp to inaugurate the function



Felicitation of State Awardee Teacher Mrs. Aurora D' Souza e Fernandes at the hands of Chief Guest



Felicitation of Shri. Antonio G. V. Vaz, Ex. B.O.D. Member at the hands of Chief Guest



Students receiving prizes and mementos at the hands of Guests

FELICITATION FUNCTION OF PONDA TALUKA



Chief Guest Shri. Sadanand Shet Tanavade, Hon'ble Member of Parliament, Rajya Sabha & Adv. Shri. Narendra Sawaikar, Commissionerate of NRI Affairs, Govt. of Goa lighting the traditional lamp to inaugurate the function



Students receiving prizes and mementos at the hands of Guests



Visit to Municipal High School, Vasco

Visit to Popular High School, Margao



Visit to Mata Secondary School No.1, Vasco

**Shree Vishwanath Arlekar Memorial H. Sec. School
New Vaddem Vasco**



Board of Directors, Advisory Board & Staff of SGD Madgaon School Complex Co-op. Credit Sty. Ltd.



Miss Kalpita Krishna Naik replying to felicitation at the 45th Annual Prize Distribution Function on behalf of students



Presenting memento to the Chief Guest Prof. Dr. Sunder N. Dhuri, Registrar-Goa University



B.O.D. Member Dr. Gunaj Desai presenting potted plant to Chief Guest Shri. Sadanand Shet Tanavade Hon'ble Member of Parliament, Rajya Sabha



Chief Guest Shri. Sadanand Shet Tanavade Hon'ble Member of Parliament, Rajya Sabha addressing the students



Celebrating National Co-operative Week 2024-25

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NOTICE OF ANNUAL GENERAL BODY MEETING

Notice is hereby given that the 46th Annual General Body Meeting of the South Goa District Madgaon School Complex Co-operative Credit Society Ltd. Margao-Goa, will be held on Thursday, 10th September 2026 at 3:30 p.m. at Ravindra Bhavan, Conference Hall Margao-Goa, to consider the following business. All members are requested to attend the meeting.

AGENDA

1. To confirm the proceedings of the Annual General Body Meeting held on 21st August 2025.
2. To receive and adopt the Board of Directors Annual Report of the society for the year 2025-26.
3. To approve Audited financial statements for the financial year 2025-26.
4. To approve appropriation of profit and dividend for financial year 2025-26.
5. To approve rectification of Audit Report for the financial Year 2025-26.
6. To approve the budget for financial year 2026-27.
7. To appoint Statutory Auditor for the financial year 2026-27.
8. To discuss and decide about term insurance as a security for loan.
9. To consider any other business with the permission of the chair.

Margao-Goa

Date: 23/08/2026

By order of the BOARD OF DIRECTORS

Sd/-

MR. SANDEEP REDKAR

Secretary

Note:

1. In case there is no quorum till 3.30 pm the meeting shall stand postponed and the meeting will be conducted at 04.00 pm on the same day and the same place to transact the business on the Agenda and resolutions taken at the meeting shall be final.
2. If any suggestions are to be made or questions to be asked or any clarification is required, the same should be sent in writing to the society's office at Margao, by post or personally, so as to reach 3 days before the meeting date.

**SOUTH GOA DI STRICT MADGAON SCHOOL COMPLEX
CO-OPERATIVE CREDIT SOCIETY LTD.**

Margao-Goa

Schools & Colleges Having Salary Deduction Facility

1	A.I.M English H/S, Davorlim Margao		Dabolim
2	A.I.M Konkani Pry, Sch, Davorlim Margao	33	Keshav Smruti Pry School, Alto-dabolim
3	A.I.M Salcete H/S, Davorlim Margao	34	Late Vinayak Gopal Shenvi H/S, Rawanfond Navelim
4	Ameeniyah H/S, Vasco-da-gama		
5	Assumpta Convent H/S, Sarzora	35	Lokvishwas Pratishthan's Special Sch, Canacona
6	Balram- A Day Care Sch, Shristhal Canacona	36	Lokvishwas Pratishthan's Special Sch, Shirvoi Quepem
7	Bhatkar Model H/S, Margao		
8	Crescent H/S, Chandrawada Fatorda	37	Loyola H/S, Margao
9	Cuncolim United H/S, Cuncolim	38	Mae Dos Pobres H/S, Nuvem
10	Damodar Eng. H/S, Gudi-paroda.	39	Mahila & Nutan Eng. H/S, Margao
11	Damodar Kon. Pry, Sch, Gudi Paroda	40	Maria Bambina Convent, H/S, Cuncolim
12	Dpo South Education Zone, Margao	41	Mata Secondary School No.1, Vasco
13	Dr. Sakharum Gude H/S, Shiroda	42	Mount Mary's H/S, Chinchinim
14	Fr. Agnel H/S, Verna	43	Municipal H/S, Vasco Da Gama
15	Fr. Agnelo Konkani Pry School Curchorem	44	Murgaon H/S, Headland Sada Vasco
16	GES's Gurukul H/S, Khola Canacona	45	New Era H/S, Margao
17	Guardian Angel H/S, Savordem	46	Our Lady Of Candelaria H/S, Vasco
18	Gujarati Samaj Edu. Trust, Aquem Margao	47	Our Lady Of Carmel H/S, Curtorim
19	Holy Cross Institute Cavelossim	48	Our Lady Of Health H/S, Cuncolim
20	Holy Rosary Con. H/S, Nuvem	49	Our Lady Of Mother Poor H/S, Tilamol Quepem
21	Holy Spirit Institute Margao	50	Our Lady Of Snow's H/S, Raia
22	Husn Maqil Eng. Med. H/S, Betoda Ponda	51	Our Lady Of Succour H/S, Nagoa
23	Husn Maqil Kon. Pry, Davorlim Margao	52	Perpetual Succour Convent H/S, Navelim
24	Husn Mayrah English H/S, Fatorda	53	Popular High School, Margao
25	Husn Sahara English Med. H/S, Gogol Margao	54	Regina Martyrum H/S, Assolna
26	Husn Sahara Kon Pry, Kasarwada Betoda	55	Regina Mundi H/S, Chicalim
27	Husn Sahara Kon Pry, Sch, Chandrawada Fatorda	56	Rosary High School, Navelim
28	Husn Sahara Kon Pry, Sch, Gogol Margao	57	Sacred Heart Of Jesus Carmona
29	Infant Jesus High School, Colva	58	Saviour Of The World H/S, Loutolim
30	Infant Jesus High School, Cuncolim	59	School Of Symbiosis Shivshail Shiroda
31	Keshav Smruti Bal Vikas Mandir, Sancoale	60	Shishuvikas H/S, Rawanfond
32	Keshav Smruti High School, Alto-	61	Shree Balram Pry Sch, Gaondongrim
		62	Shree Balram Pry School, Khotigao Canacona
		63	Shree Damodar V. Eng H/S, Comba Margao

64	Shree Katyayani Baneshwar Vidyalaya, Canacona	100	Adarsh Vidya Prasarak Mandal Hr. Sec. Sch, Shiroda
65	Shree Mallikarjun H/S, Char-rasta Canacona	101	Carmel Hr. Sec. School, Nuvem
66	Shri Balram Residential H/S, Amone Poinguinim	102	Cuncolim United Hr. Sec. School, Cuncolim
67	Shri Damodar Vidyalaya Loliem Canacona	103	Damodar Hr. Sec. School, Gudi-paroda
68	Shri Nirakar Vidyalaya, Mashem Canacona	104	Fr. Agnel Hr. Sec. School, Verna
69	Shri Sharada Balmandir, Cuncolim	105	Fr. Basilio Andrade Memo. Hr. Sec. Sch, Majorda
70	St. Alloysius High School, Benaullim	106	Holy Trinity H.s.s Benaullim
71	St. Andrew's Institute, H/S, Vasco	107	Infant Jesus Higher Sec. School Colva
72	St. Anne's Inst. Agonda Canacona	108	Jawaharlal Nehru Hr. Sec. School Fatorda
73	St. Anthony H/S, Galgibag Canacona	109	Keshav Smruti Hr. Sec. Sch, Alto-dabolim
74	St. Anthony High School, Majorda	110	Loyola Higher Sec. School, Margao
75	St. Anthony High School, Veroda	111	Rosary Hr. Sec. School, Navelim
76	St. Anthony's H/S, Amblai Panchawadi	112	Shantadurga Hr. Sec. School, Sancoale Cortalim
77	St. Francis Xavier H/S, Macasana	113	Shree Balram Hr. Sec. School, Canacona
78	St. Joseph Convent H/S, Nagoa Verna	114	Shree Damodar Hr. Sec. Sch Of Science, Comba
79	St. Judes High School, Betalbatim	115	Shree Mallikarjun H.s.s, Of Science Canacona
80	St. Mary Of The Angels H/S, Chinchinim	116	Shri Saraswati Hr. Sec. School Kavlem Ponda
81	St. Mary's High School Varca	117	St. Alex Hr Sec. School, Curtorim
82	St. Pius X High School, Orlim	118	St. Andrew's Hr. Sec. Vasco
83	St. Rita's High School, Maina	119	St. Theresa Of Jesus Hr. Sec. School Chaudi
84	St. Rock's High School, Velim	120	Agnel Polytechnic, Verna
85	St. Thereza Of Jesus H/S, Chaudi Canacona	121	C.E.S College Of Arts & Com., Cuncolim
86	St. Threza's Con. High School Raia	122	Carmel College For Women, Nuvem
87	St. Thomas High School, Cansaulim	123	Padre Conceicao Engineering College, Verna
88	St. Xavier High School Velim	124	Parvatibai Chowgule College Margao
89	St. Xavier Inst. Curtorim	125	Shree Mallikarjun & Chetan Manju Dessai College, Canacona
90	Taleem High School Dharbandora	126	SPES's Goa Multi-faculty College Dharbandora
91	T. B . Cunha High School, Margao	127	Swami Vivekanand College Of Com. Bori Ponda
92	The New Edu Society, Curchorem	128	V.v.m's Shree Damodar College Of Com& Eco Margao
93	Union High School Sanguem		
94	Urdu Madrasa Tanzimul Muslameen's Pry Sch, Margao		
95	Vadem Nagar English H/S, Vaddem Vasco		
96	Vidya Bharati Pry School, Margao		
97	Vidyamandir School, Adarshnagar, Chicalim		
98	Yuwak Sangh H/S, Headland Sada Vasco		
99	A.I.M Hr. Sec. School, Davorlim Margao		

SOUTH GOA DISTRICT MADGAON SCHOOL COMPLEX
CO-OPERATIVE CREDIT SOCIETY LTD.

खालील व्यक्तींच्या सहकार्याने व प्रयत्नाने संस्था स्थापन झाली.

SOCIETY WAS ESTABLISHED DUE TO THE CO-OPERATION AND
EFFORTS OF THE FOLLOWING MEMBERS.

संस्थापक सदस्य

FOUNDER MEMBERS

1. Shri. Jyotiba Yeshwant Patil
2. Shri. Dattatray S. Patil
3. Shri. Narayan B. Chopde
4. Shri. Laxmanrao S. Melge
5. Shri. Narayanrao R. Katkar
6. Shri. Marutirao R. Mense
7. Shri. Narayanrao V. Kurade
8. Shri. Chandrakant C. Patil
9. Shri. Narayan V. Belgundikar
10. Shri. Shivling L. Chowgule
11. Shri. Luis Jose Lima
12. Smt. Ashatai M. Mense
13. Shri. Mallapa Nandurkar
14. Shri. Ganpat Kedar
15. Shri. Pundalik S. Gaikwad
16. Shri. Rama S. Ingle
17. Shri. B. S. Patil
18. Shri. Marutirao K. Powar
19. Shri. Tukaram A. Gaudapatil
20. Shri. B. R. Desai

**SOUTH GOA DISTRICT MADGAON SCHOOL
COMPLEX CO-OPERATIVE CREDIT SOCIETY LTD.
Margao-Goa**

46th ANNUAL REPORT 2025-26

Dear Members,

It is the matter of great pride and satisfaction as I stand before you in the capacity of the Chairman of your Society on behalf of Board of Directors to present before you the 46th Annual Report of South Goa District Madgaon School Complex Co-operative Credit Society Ltd, for the year ended March 2026. This Board of Directors have tried their level best for last few years to raise the standards of the society in terms of providing prompt service to its members and this was possible because of the consistent cooperation and support of all the members of the society current and the past. I would like to share with you the Performance, Highlights and the financial indicators of the Society.

At the outset, I would like to sincerely thank each and every member of the Society for the constant support, cooperation and continuous trust shown in us. The Board of Directors heartily welcomes all of you for this 46th Annual General Body Meeting of the Society. I am extremely humbled to have an opportunity to lead this prestigious organization and thank each and every shareholder for entrusting me the responsibility to lead this esteemed Institution as its Chairman. Our commitment to make this organization grow year after year continues at every step to the highest order and that shall add to the strength of this Institution to reach to the great height over years to come.

MEMBERSHIP

The rise in new membership during the year was over 5% which reflects the trust of the members. The total number of members in the previous year was 2275. During the year under report 139 members were admitted and 31 members ceased to be members due to retirement from their institutions. As on 31st March 2026 number of members are 2383.

POSITION OF SHARE CAPITAL, RESERVES, DEPOSITS & ADVANCES

	2024-25	2025-26	Net increase	% Increase(+) Decrease (-)
Share Capital	3,73,03,329.00	4,04,35,872.00	31,32,543.00	+8.40%
Reserves	99,99,682.95	1,13,99,133.57	13,99,450.62	+13.99%
Deposits	40,58,32,950.85	46,54,08,934.30	5,95,75,983.45	+14.68%
Advances	40,90,23,539.00	41,86,76,483.80	96,52,944.80	+2.36%

DEPOSITS

Our Society consolidated its operations and focused on sustainable performance as also to increase the deposits of the society which has shown effective increase of 14.68% in deposits as on 31/03/2026 and I am sure that the deposits in future will show more positive growth.

LOANS

We are one of the few Salary earners Cooperative societies, whose loan limits raised to Rs.25,00,000/- We are also happy that members are availing this facility.

The personal loan limit is extended to the tune of Rupees 15 lakhs. (One Surety required upto 05 lakhs and more than 05 lakhs two surety required).

We are extremely happy to state that your society has accomplished a new goal during the year under Audit and the outstanding loan has crossed Rs.41,86,76,483.80 /-.

I am very happy to inform you that the members are also approaching for car and bike loan which are disbursed with very competitive interest rate in the market of 8.00% (No Surety Required).

Your society has always been in the front position to release loan instantly to the members and Board of Directors has allowed Chairman and Secretary to release loans on merits.

During the year under audit, 2025-26 loans to the tune of Rs.13,39,85,500/- has been sanctioned and released immediately to the members against Rs.10,98,94,327/- in the financial year 2025-2026.

INSURANCE

Your society has extended the facility of insurance to cover the loan for the loanee members.

INTEREST RATES

Society lending rates are 9% on personal Loan and 9%on housing loan and 8% on vehicle Loans. Besides, Society will refund approximately 1% as patronage to its members.

BORROWINGS

We are happy that, we have wiped out all the liabilities and have not borrowed from any financial institution.

NEW INITIATIVES UNDERTAKEN

Felicitation of Meritorious Students of SSC & HSSC from ponda taluka during the year 2025-2026.

Interest rate on personal loan has been reduced to 9% which one of the lowest in the market. Number of sureties for personal loan upto 5 lakhs has been reduced to one from two.

I am happy to inform you that the vehicle loan required of surety has been removed and it is disbursed against hypothecation.

AWARD AND RECOGNITION

With great happiness and pleasure let me inform you that, since 2021 during the last five year of this BoD. Your society has been recognized with different recognition and awards by various organization & Govt. of Goa.

Received Certificate of Excellence from Sahakar Bharati Goa Pradesh in the year 2025.

Received "Co-operative Excellence Award-2024" from National Co-operative Development Co-operation

Received "Certificate of Appreciation for being best Cooperative Credit society" at the 71st National Cooperative Week 2024 from Department of Cooperation Govt. of Goa.

Received "Best Performing Cooperative Credit Society Consolation award 2023-24" from Adarsh Krishi Sahakari Sanstha, Balli Goa

Received "Goa State Best Co-operative Credit Society Consolation Award-2021" from Department of Cooperation.

PROFIT & LOSS

During the year 2025-26, our society has posted net profit to the tune of Rs.1,07,34,315.08/- which is highest ever recorded by the society since its inception in 1980.

AUDIT CLASSIFICATION

Our society has maintained Audit classification Grade "A" for the financial year under audit and we will strive to maintain the same in future.

DIVIDEND

The Board of Directors has recommended a dividend to members at the rate of 8% for the year ending 31-03-2026.

PATRONAGE

An amount of Rupees 53,67,158.00 (Rupees Fifty Three Lakhs Sixty Seven Thousand One Hundred Fifty Eight Only) which is 50% of the profit earned by the society in the financial year 2025-26 has been recommended by the Board of Directors to be distributed in the form of patronage to its members.

VISITS

Members of the Board and staff visited the schools from different area within the area of operation of society and had fruitful interaction with the staff members of the schools with regard to the facilities and services offered by the society.

SERVICES

For the instant service with respect to deposits and repayment of Loans your society has introduced the QR Code and online bank transfers of payments by NEFT/RTGS. This year society also has introduced the office whatsapp No. 8956906862 for members convenience.

WEBSITE

I appeal to all the members of the society to regularly visit our website www.madgaonschoolcomplex.com

ANNIVERSARY FUNCTION

The annual felicitation, prize distribution and anniversary function of the society was held on 17th September 2025 in the conference hall of Ravindra Bhavan Auditorium, Margao, for the felicitations of meritorious students of the year 2025-26, wherein 105 members children who have secured 75% marks & above in last public examinations/ excelled in other spheres were felicitated. During this function our one Ex-Directors & one state awardee teacher were also felicitated. Prof. Dr. Sunder N. Dhuri, Registrar, Goa University was Chief Guest while Dr. F. M. Nadaf, Principal, Govt. College of Commerce and Economics, Borda Margao was Keynote speaker and Guest of Honour.

Felicitations of Meritorious students of first ranker students at Goa Board SSC & HSSC Exam 2025 from each of the Schools & Higher Secondary from Ponda Taluka was held on 16th October 2025, Vaibhav Hall 2nd Floor Ponda Mkt Subyard, Agri Bazar, Betora

ponda- Goa, for the year 2024-25 wherein 86 students felicitated. Shri Sadanand Shet Tanavade Hon. Member of Parliament, Rajya Sabha was Chief Guest while Adv.

Narendra Sawaikar - Commissioner of NRI Affairs, Govt. of Goa, was Guest of Honour. All the Schools from Ponda Taluka were given gift as token of love and appreciation for their consistent support to this society.

ACKNOWLEDGEMENT

Before I conclude, I take this opportunity to extend our sincere gratitude to all our esteemed members for their persistent support for overall development of the Society.

I sincerely thank the Asst. Registrar Shri Monal Manerikar, Cooperative Officer Shri Vasant Naik, Registrar of Cooperative Societies, Panajim and the staff of the office of the Assistant Registrar of Co-operative Societies, Margao Goa, marking yet another fruitful year of operations.

I thank the Manager & The Staff of Margao Branch of Goa State Co-op Bank Ltd. & Yes Bank for their continued support & patronage and the opportunity given to us to develop business relationship.

The Board of Directors is also thankful to our Statutory Auditors Mr. Sudhan Patil & Co., Margao our software providers M/s. Bhoomi Infosolution Pvt Ltd, Mumbai, our Legal Advisor Adv. Sudesh Borkar, our website developer, Mr. Agraj Agranayak and the Tax Consultants, Mr. Sudhan Patil & Co., for their valuable support and guidance.

The Board of Directors thanks the Chairman of Shree Damodar Kala Vaibhav Education Society, Dabolim, Shri Pandurang Korgaonkar and Smt Sushma Korgaonkar, Headmistress of Keshav Smriti High School for their valuable support in providing the premises to use free of cost.

The Board of Directors expresses their sincere admiration to all the Heads of the Institutions, Members of the Management and their office staff who have extended their support and helped us to grow from strength to strength.

Our Sincere thanks to the members of media both print and electronic for giving the coverage for the welfare activities undertaken by the society.

I also place on record our appreciation for the employees led by our Manager, Mr. Vikas Raikar, Mr. Chandras B. Velip, Miss. Amanda Emily Fernandes, Mrs. Priya Jeevan Rao, Mr. Pradip Amolkar and Mr. Aniket Velip for their dedication, commitment, and contribution towards the growth of the Society.

Last but not the least, I wish to thank sincerely all the stakeholders and all those who have helped or co-operated directly or indirectly for their valuable support in our journey of scaling new heights. I solicit their continued support and co-operation which in turn will motivate us to work with renewed energy to improve the business performance, year after year, while presenting the Annual Report and the Statements of Accounts, Profit & Loss Statement of the Society for their approval.

“Jai Co-operation”

“Jai Hind”

For & on behalf of the Board of Directors

BABAJI SA WANT
CHAIRMAN

SOUTH GOA DISTRICT MADGAON SCHOOL COMPLEX CO-OPERATIVE CREDIT SOCIETY LTD., MARGAO-GOA.					
Balance Sheet as on 31st March 2026					
31-03-2025	LIABILITIES	31-03-2026	31-03-2025	ASSETS	31-03-2026
37303329.00	SHARE CAPITAL AUTHORISED SHARE CAPITAL 40435872.00	40435872.00		CASH IN HAND	
5738482.87	RESERVES AND OTHER FUNDS			CASH AT BANK	12658171.82
15087.55	Statutory Reserve Fund 6806609.87		506788.92	Goa State Co-op. Bank	1676905.00
713482.04	Loan Guarantee Fund 15087.55		447734.00	Yes Bank Current A/C	
600809.80	Building Fund 920382.04			INVESTMENT & DEPOSIT	
209702.78	Dividend Equil. Fund 203027.80		1058200.00	Shares With Other Inst.	1058200.00
1793.20	Co-op.education Fund 252264.78		2000.00	Telephone Deposit	2000.00
1029.00	Charity Fund 1793.20			BANK DEPOSIT'S	
143983.62	Gift Fund 1029.00		63373685.00	FD With Goa State Bank	82857029.00
481757.39	Patronage Fund 169450.62			LOANS & ADVANCES	
278598.18	Deficit Fund 566880.39		397892075.00	Med. Term Loan	406428405.80
1814956.52	Common Welfare Fund 319140.18	11399133.57	3368790.00	F.D. Loan	2547113.00
	General Body Welfare Fund 2143468.14		1866108.00	Recurring Loan	1841805.00
278354.00	PROV. FOR STAFF	428981.00	59136.00	Millionaire Loan	40688.00
	Staff Prov. Fund FD With MSCCCS		5837430.00	Vehicle Loan	7818472.00
37441002.25	MEMBERS DEPOSITS			STAFF ADVANCE	
1764024.00	Saving Deposit 45349408.50		518096.00	Staff Loan	477727.00
282492726.00	Thrift Deposit 1839045.00			OFFICE PREMISES	
607899.00	Fixed Deposit (Simple) 326727847.00		7402345.51	Office Premises (Old)	7042963.55
	Fixed Deposit (Compounded)			FURNITURE & FIXTURE	
71112638.00	Fixed Deposit (Staff) 648617.00		2148143.96	Furniture & Fixtures	1983964.52
1130906.60	Recurring Deposit 77375188.00			ELECTRICAL FITTINGS	
200000.00	Pension Scheme 997065.80		84222.45	Electrical Fittings	75800.20
124456.00	Members Ret.dep.scheme 200000.00				
2013.00	Lakhpatri Yojna 137319.00				
10957286.00	Recurring Deposit (Staff) 145443.00	465408934.30			
	Millionaire Fd Scheme 11973599.00				

SOUTH GOA DISTRICT MADGAON SCHOOL COMPLEX CO-OPERATIVE CREDIT SOCIETY LTD., MARGAO-GOA.					
Balance Sheet as on 31st March 2026					
31-03-2025	LIABILITIES	31-03-2026	31-03-2025	ASSETS	31-03-2026
16860251.80 7583730.10	BORROWING & LOANS FDR Overdraft Loan 305/2 FDR Overdraft Loan 305/5		233418.96	COMPUTER Computer	214127.06
104821.00 721480.00	NPA RESERVE Overdue Interest Reserve Bad Debts Reserve (NPA)	104821.00 52924.70	50168.16	SAFE METHODEX Safe Methodex	45151.34
133176.79 60000.00 118191.00 102656.00 4490.00 107027.00 1418758.00	RESERVES & OTHER LIABILITIES Education Fund Election Fund Audit Fees P'ble Gratuity Nominal Member SBI Insurance Premium LIC Insurance Premium	85122.79 60000.00 125841.00 156156.00 4490.00 391124.00 2005180.00	8910.00	MOBILE PURCHASE Mobile Purchase	35019.00
8915271.62	PROFIT & LOSS A/C Excess Of Inc. Over Expen.	2827913.79 10734315.08	3882833.00 90479.00 4397.00 111977.00 13099.00 46068.00 23254.15 17704.00 40000.00 457107.00	OTHER ASSTES Int R'ble Med. Term Loan Int R'ble Recurring Loan Int R'ble Staff Loan Int R'ble Fixed Loan Int R'ble Millionaire Loan Int R'ble Vehicle Loan Arbitration Fees Election Fund Receivable Festival Advance TDS On Bank Investment	3699358.00 91523.00 4086.00 175217.00 1167.00 59885.00 23254.15 17704.00 28500.00 488659.00
489544170.11	GRAND TOTAL	531392895.44	489544170.11	GRAND TOTAL	531392895.44

Mr. Babaji Sawant Chairman	Mr. Sandeep Redkar Secretary	Mrs. Sarita Fernandes Vice Chairman	Mrs. Lourenca J Rebelo Treasurer	Ms. Sudhan Patil & Co. Statutory Auditors
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SOUTH GOA DISTRICT MADGAON SCHOOL COMPLEX CO-OPERATIVE CREDIT SOCIETY LTD.

P & L A/c as on 31st March 2026

EXPENDITURE	AMOUNT	31-03-26	INCOME	AMOUNT	31-03-26
INT. PAID ON DEPOSITS			INT. REC. ON LOANS		
Int Fixed Dep. Pd (Simple)	21901856.00		Int Recd On Med.term Loan	38069003.00	
Int Saving Deposit Paid	1511580.25		Int Recd. Recurring Loan	177428.00	
Int Thrift Deposit Paid	105335.00		Int Rec Staff Loan	51643.00	
Int Recurring Deposit Paid	5141134.00		Int Rec. Fixed Dep.loan	361265.00	
Pension Scheme Deposit Paid	107143.20		Int. Fine Receivables		
Int Lakhpati Deposit Paid	12863.00		Int. Recd On Millionaire Loan	5620.00	
Int Members Ref.dep Paid	25992.00		Int. Recd.on Vehicle Loan	629503.00	39294462.00
Int. Fixed. Dep.Pd.(compounded)	40718.00				
Int Fixed Deposit Staff	402.00		OTHER INCOME		
Int. Paid On Millionaire FD	1016313.00		Fine Charges	6975.00	
Int Paid On Staff RD	3803.00		Stationary	13595.00	
Int. Staff Prov. Fund FD			Bank Interest	380136.00	
With MCCC	24015.00	29891154.45	Bank Dividend	50.00	
			F.D. Interest Recd Bank	4972003.00	
INTEREST PAID ON LOAN			Other Receipts		
FD Loan Interest (Bank)			Penal Interest	7813.00	
FDR Overdraft Loan Interest 305/5	236817.00	592133.00	Service Charges	2540.00	
FDR Overdraft Loan Interest 305/2	355316.00		Income Tax Refund		
			Interest On Income Tax Refund	24736.00	
OTHER EXPENSES			Bad Debts Recovered	721480.00	6129328.00
Sundry Expenditure	5655.00				
Office Maintenance					
Travelling & Conveyance	92005.00				
Printing & Stationary	143124.00				
Refreshments	21674.00				
Salary & Wages	1631178.00				
Staff Provident Fund Sty. Cont.	63306.00				
Advertisement Expenses	77868.00				
Postage & Telegram	2014.00				
Electricity Expenses	49983.00				
Meeting Allowances	102000.00				
Society Maintenance	26184.00				
Computer Expenses	20910.00				
License & Taxes	9214.00				
Commission Bank	5699.40				
Cleaning & Sainitization	33570.00				
Scholarship	95500.00				
Newspapers & Periodicals	5871.00				
Function & Festivals	195391.00				
Annual Report Expenses	45950.00				
General Body Meeting Exp.	390352.00				
Repairs & Maintenance	4515.00				
Audit Fees	102800.00				
Depreciation	620943.00				
Mementos Utilized	53200.00				
Bad Debts (Npa)	52924.00				
Telephone Expenses	35071.00				
Gratuity Provision	53500.00				
Office Expenses	21359.00				
Miscellaneous Exp.	1000.00				
Professional Fee	35400.00				
Bonus	107000.00				
Website Development Expenses	15340.00				
Office Rent	74000.00				
Income Tax Paid	7303.00				
Other Expenses	4383.00	4206187.47			
Excess Of Income Over Expenditure		10734315.08			
GRAND TOTAL		45423790.00	GRAND TOTAL		45423790.00

PROFIT & LOSS APPROPRIATION ACCOUNT 2025-26			
PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
Patronage Fund (50%)	5367158.00	Net Profit	10734315.00
Building Fund	200000.00		
Reserve Fund (25%)	1341789.00		
Deficit Fund (2%)	107343.00		
Education Fund (2%)	107343.00		
Common Welfare Fund (1%)	53672.00		
Co-op Education Fund (2%)	107343.00		
Dividend (8 %)	3234870.00		
Bal General Body	214797.00		
TOTAL	10734315.00		10734315.00

Mr. Babaji Sawant Mr. Sandeep Redkar Mrs. Sarita Fernandes
Chairman Secretary Vice Chairman

Mrs. Lourenca J Rebelo
Treasurer

Ms. Sudhan Patil & Co.
Statutory Auditors

SOUTH GOA DISTRICT MADGAON SCHOOL COMPLEX CO-OPERATIVE CREDIT SOCIETY LTD.
Budget Estimates for the Year 2026-2027

Particulars		ESTIMATED		ACTUALS	PROJECTED
		2025-26		2025-20256	2026-27
Interest On Loan		36990000		39294462	41542600
Bank Interest		5000000		5352139	6840000
Other Income		300000		777189	280000
TOTAL INCOME		42290000		45423790	48662600
Int Paid On Deposits		27200000		29891155	34000000
Int Paid On FDR Loan		1650000		592133	250000
		28850000		30483288	34250000
SALARY		2210000		1791678	2250000
	Salary		1631178		
	Bonus & Welfare Fund		107000		
	Gratuity Provision		53500		
OFFICE MAINTENANCE		300000		204948	400000
	News Papers		5871		
	Cleaning & Sanitation		33570		
	Electricity		49983		
	Website		15340		
	Society Maintenance		26184		
	Office Rent		74000		
Printing & Stationary		160000		143124	260000
Meeting & Allowances		650000		538302	790000
	Meeting Allowances		102000		
	General Body		390352		
	Annual Report		45950		
Telephone & Comm.		46000		35071	46000
Travelling & Conveyance		180000		92005	180000
Advertisements		100000		77868	100000
Depreciation		800000		620943	800000
Income Tax		600000		7303	600000
Staff Provident Fund		75000		63306	96000
Semi/ Conf/Sports		100000			150000
Bad Debt (NPA)		380000		52924	380000
Bad Debt Provision		75000			75000
Education Tour					175000
Others		830000		578715	850000
	Sundry Expenses		5655		
	Refreshment		21674		
	Bank Charges		5700		
	Mementos & Scholarship		148700		
	Computer Expenses		20910		
	License & Taxes		9214		
	Functions		195391		
	Professional Fees		35400		
	Misc. Expenses		1000		
	Repairs & Maint		4515		
	Office Expenses		21359		
	Audit Fees		102800		
	Postage & Telegram		2014		
	Other Expenses		4383		
Profit				10734315	7260600
Total Expenditure				45423790	42266000

**SOUTH GOA DISTRICT MADGAON SCHOOL
COMPLEX CO-OPERATIVE CREDIT SOCIETY LTD.
NAMES OF MEMBERS CHILDREN FELICITATED AT THE
ANNIVERSARY FUNCTION OF SOCIETY.**

S.S.C.E.

1	Miss. Siya Siddharth Nayak D/O Mrs. Yashoda Siddharth Nayak Auxilium H/S Benaulim	94.20%
2	Mast. Gibson Dave Gomes S/O Mrs. Hazel Carmel Cota E Gomes Our Lady Of Desterro H/S Vasco	94%
3	Mast. Devansh Sinai V olvotkar S/O Mrs. Bindiya P. Volvotkar Damodar English H/S, Gudi Paroda, Quepem	94%
4	Miss. Shanaya Sarah George D/O Mrs. Sharon L. Barreto E George Rosary H.S.S., Navelim	93.20%
5	Mast. Aryann Anthony Furtado S/O Mrs. Teresa Jose Furtado St. Joseph's Educational Institute Chandor	93%
6	Miss. Gargi Jagdish Shirodkar D/O Mr. Jagdish Suresh Shirodkar Rosary H.S.S., Navelim	92%
7	Miss. Vardha Raghuvir Dessai D/O Mr. Raghuvir V. Dessai Rosary H.S.S., Navelim	92%
8	Miss. Dhruvi Prakash Fal Dessai D/O Mrs. Pragati Prakash Fal Dessai Keshav Smruti H/S, Alto Dabolim	91.20%
9	Miss. Pranjal Ramnath Naik Gaunkar D/O Mr. Ramnath B. Naik Gaunkar Shri Mallikarjun Vidyalyaya H/S Canacona	91.16%
10	Miss. Jannie Arrina Dias D/O Mrs. Severina Livia Cardozo E Dias Infant Jesus H/S Colva	91%
11	Miss. Meara Angel Mascarenhas D/O Mrs. Joaquina Dias E Mascarenhas Perpetual Succour Convent H/S, Navelim Salcete	90%
12	Mast. Ronan Noel Vaz S/O Mrs. Maria Safira Vaz Presentation Convent H/S, Margao	88.80%
13	Mast. Nived Shekhar Sawant S/O Mr. Shekhar Vasudev Sawant Swami Vivekanand College Of Commerce Borim , Ponda	88%
14	Miss. Prapti Pushparaj Kerkar D/O Mrs. Priti Pushparaj Kerkar Perpetual Succour Convent H/S, Navelim	88%
15	Mast. Runako Isidore Rodrigues S/O Mrs. Glynis Pereira Infant Jesus H/S, Colva	87.67%
16	Mast. Joshua Lenox Fernandes S/O Mrs. Esmeralda Mendes E Fernandes Holy Spirit Institute, Margao	87%
17	Miss. Sanvi Govind Sinai Khandeparkar D/O Mrs. Rupali Govind Sinai Khandeparkar, Mahila & Nutan English H/S Comba	86%
18	Miss. Diya Praveen Dessai D/O Mrs. Supriya Praveen Dessai Mahila & Nutan English H/S Margao	86%
19	Mast. Shannon Manuel Vaz S/O Mrs. Maria Safira Vaz Presentation Convent H/S, Margao	85.60%
20	Miss. Dielle Claire Rodrigues D/O Mr. Savio Rodrigues & Mrs. Natasha Lima Fernandes St. Andrew's H.S.S., Vasco & Our Lady of Rosary H/S, Fatorda	85%
21	Mast. David Camilos Vaz S/O Mrs. Diana Clemente Presentation Convent H/S, Margao	85%

22	Mast. Ruel Jesus Immacula te Lopes S/O Mrs. Regina T. Fernandes St. Rock'S H/S, Velim	85%
23	Mast. Ryan Mascarenhas S/O Mr. Jancinto Mascarenhas Our Lady Mother of the Poor H/S Tilamol	84%
24	Miss. Radha Alias Swara Gaurish Bhende D/O Mrs. Alpana S. Prabhugaonkar Infant Jesus H/S Cuncolim	83%
25	Mast. Nash Mateus Fernandes S/O Mrs. Carron Fernandes St Jude Primary School, Betalbatim	82%
26	Miss. Neha Nityanand T alekar D/O Mr. Nityanand M. Talekar Popular H/S, Comba Margao	82%
27	Mast. Vedan Rama Bandodkar S/O Mrs. Riyanka Rama Bandodkar Our Lady of Desterro H/S, Vasco	82%
28	Mast. Jeremiah Anthony Mazarelo S/O Mrs. Anlie Valentina Pereira Our Lady Mother Of The Poor H/S Tilamol	82%
29	Miss. Kanak Kalidas Satardekar D/O Mrs. Kirti Kalidas Satardekar Shri Damodar Vidyalaya Loliem Canacona	81%
30	Mast. Atharv Sandesh Fal Dessai S/O Mrs. Roshani Sandesh Fal Dessai Infant Jesus H/S Cuncolim	81%
31	Miss. Jolisa Maria Rodrigues D/O Mr. Joseph Rodrigues Rosary H/S Navelim	80%
32	Miss. Alrica Xavina Souza D/O Mrs. Maria Santana Fernandes Regina Martyrum H/S Assolna	80%
33	Miss. Jainab Bi Shaikh D/O Mr. Afzal H. Shaikh Cuncolim United H.S.S. Cuncolim	80%
34	Mast. Purvansh Pritidas Naik S/O Mrs. Poojashree Pritidas Naik Parvatibai Chowgule College Margao	79%
35	Miss. Sara Pravin Bhandari D/O Mrs. Sadhana Pravin Bhandari St. Theresa of Jesus H/S, Chaudi Canacona	79%
36	Mast. Aaron John Andrade S/O Mrs. Mimi Bambina Andrade Jawaharlal Nehru H.S.S. Fatorda	78.50%
37	Miss. Jiya Surendra Kopre Dessai D/O Mrs. Bindhiya Surendra Kopre Dessai C.E.S. College of Arts & Commerce Cuncolim	78%
38	Miss. Anaida Rose Priscilla D' Silva D/O Mrs. Amina Fernandes E D' Silva Our Lady of Rosary H/S Fatorda	77%
39	Mast. Kiefer Fernandes S/O Mrs. Rosey Graciea Silva Immaculate Conception H/S, Paroda	76.33%
40	Miss. Lastri Pereira D/O Mr. Agnel Menino Pereira St. Joseph'S H/S Karai, Shiroda	76%
41	Mast. Lenoy Jonan D' Cunha S/O Mrs. Siena J. D'Costa Bethany Convent H/S, San Jose De Areal	76%
42	Miss. Mikeisha Monaliza Pereira D/O Mrs. Veloshka Elvira Pereira Marina English H/S Verna	75%
43.	Miss Latika Xaviera Jaques D/o. Mrs. Libia Esperanca Fernandes Rosary H.S.S. Navelim	87%

HSSC

44	Miss. Delaney Maryanne Rodrigues D/O Mr. Savio Rodrigues St. Andrew's H.S.S., Vasco & Our Lady Of Rosary H/S, Fatorda	91%
45	Miss. Aloysia Maria Rodrigues D/O Mrs. Alzira Vaz Jawaharlal Nehru H.S.S., Fatorda	89%

46	Miss. Shravani Shailesh Naik D/O Mrs. Ranjita S. Naik Keshav Smruti H/S Alto Dabolim	88%
47	Miss. Scarlet Savia Rodrigues D/O Mr. Savio X, Rodrigues St Anthony H/S Galgibaga,	81.16%
48	Miss. Shrina Anushka Gomes D/O Mrs. Manjula Gomes Rosary H/S Navelim	92.66%
49	Miss. Dip shita Dnyandeep Arondekar D/O Mrs. Sheetal Dnyandeep Arondekar VVM's Shree Damodar College of Commerce & Economics Margao	89.83%
50	Mast. Ethan Savio Coutinho S/O Mrs. Nerrisa Antao Mahila & Nutan English H/S, Margao	95%
51	Mast. Frazer Jason Gomes S/O Mrs. Hazel Carmel Cota E Gomes Our Lady of Desterro H/S Vasco	92%
52	Miss. Trusha Gurudas Naik D/O Mrs. Tejasvi Gurudas Naik The New Educational Institute Curchorem	92%
53	Miss. Kelly Christina Pereira D/O Mrs. Lavina Angela Pasquella Gonsalves Fatima Convent H/S, Margao	88%
54	Mast. Sankalp Ramesh T awadkar S/O Mrs. Savita Ramesh Tawadkar Shree Balram Residential H/S, Amone Painguinim, Canacona	86.20%
55	Miss. Cozima Joanne Kathleen Rodrigues D/O Mrs. Crista Celvia Fernandes Our Lady of Desterro H/S Vasco	83%
56	Mast. Reuben T roy Gomendes S/O Mrs. Conceicao Annie Dias E Gomendes Our Lady of Carmel H/S Curtorim	79.80%
57	Miss. Anushka Ajay Sankordekar D/O Mrs. Sandhya Ajay Sankordekar The New Educational Institute, Curchorem	79.16%
58	Miss. Savvy Abigail Coutinho D/O Mrs. Susan Das Mercedes Pereira St Rita'S H/S Maina Curtorim	78.83%
59	Miss. Cassandra Rachel Fernandes D/O Mrs. Jovy Regina Ratos St Aloysius H/S Benaulim	77.16%
60	Miss. Amelia Bambina Fernandes D/O Mrs. Juliana Conceisao Fernandes Loyola H/S, Margao	77%
61	Miss. Shifa Sajid Sayyed D/O Mrs. Salima Bi Sajid Sayyed AIM Salcete H/S Rumdamoll, Margao	76.50%
62	Miss. Poorva Rajesh Shet Jamodkar D/O Mrs. Meena Rajesh Jamodkar Keshav Smruti Primary School, Vasco	75%
63	Miss. Fabricia Charissa D' Souza D/O Mr. Freddy Innocente D' Souza Rosary H.S.S., Navelim	85%
64	Mast. Roshmann William Pereira S/O Mrs. Sunita Elsa Pereira Our Lady Of Lourdes H/S, Utorda	77.62%
65	Mast. Rayhann Jhonny Pereira S/O Mrs. Sunita Elsa Pereira Our Lady Of Lourdes H/S Utorda	76.12%
66	Mast. Johnson V ijo Menino Jesus Fernandes S/O Mrs. Vailankani Mary Fernandes Mount Mary'S H/S Chinchinim	83.12%

LIST OF GRADUATES

67	Miss. Walusha Pearl Silva D/O Mrs. Rosy Pereira Auxilium H/S Benaulim	81%
68	Miss. Arya Amit Nevgi D/O Mrs. Sumita Nevgi Presentation Convent H/S Margao	73.66%

69	Miss. Anju Shripad Shenvi Salelkar D/O Mrs. Savitribai Shripad Salelkar Union H/S, Sanguem	62%
70	Miss. Neeti Alias Tisha Rupesh Kamat D/O Mrs. Richa Rupesh Kamat Mahila & Nutan English H/S , Margao	67%
71	Miss. Vaneta Amira Dias D/O Mr. Euclid Dias Rosary H.S.S. Navelim	60%
72	Miss. Riya Hiresh Sinai Mauzo D/O Mrs. Maya Hiresh Sinai Mauzo Bhatkar Model H/S Gogol Margao	78%
73	Miss. Adonia Bertha Pereira D/O Mrs. Shahina Juliet Pereira Holy Cross Institute Cavelossim	70%
74	Miss. Manasvi Gunaji Desai D/O Dr. Gunaji Sadanand Desai Parvatibai Chowgule College of Arts Margao	75%
75	Miss. Siya Shivkant Naik D/O Mr. Shivkant P. Naik Shree Damodar H.S.S., Of Science Comba Margao	70%
76	Miss. Yuga Narayan Karambalkar D/O Mrs. Rajeshwari Karambalkar Jawaharlal Nehru H.S.S., Ambhaji, Fatorda	67.20%
77	Miss. Samiya Sajid Sayyed D/O Mrs. Salima Bi Sajid Sayyed Aim Salcete H/S Rumdamoll, Margao	76.70%
78	Mast. Mahadev Sandeep Shirodkar S/O Mrs. Premlata S. Shirodkar Keshav Smruti Primary School Vasco	82.40%
79	Miss. Kalpita Krishna Naik D/O Mrs. Ranjana Krishna Naik The New Educational Institute, Curchorem	78.90%
80	Mast. Aaron Joe Pereira D/O Mrs. Shahina Juliet Pereira Holy Cross Institute Cavelossim	87%
81	Mast. Nishimay Minar Parodkar S/O Mrs. Snehal Minar Parodkar Bhatkar Model H/S Margao	82.70%
82	Miss. Cael Maria Rodrigues D/O Mrs. Crista Celvia Fernandes Our Lady of Desterro H/S, Vasco	89.80%
83	Miss. Saloni Sanjay Sawant Dessai D/O Dr. Sanjay P. Sawant Dessai VVM's Shree Damodar College of Commerce & Economics, Margao	82%
84	Miss. Vaishnavi Alias Tanvi Rajendra Toraskar D/O Mrs. Bharati Rajendra Toraskar Shishu Vikas H/S, Shantinagar Aquem	78.90%

LIST OF POST GRADUATES

85	Miss. Griselle Antoniet a Afonso D/O Mrs. Miriam Afonso Regina Martyrum H/S Assolna	78.85%
86	Miss. Kanaka Dattaprasad Desai D/O Mrs. Ujwala Desai Jawaharlal Nehru H.S.S. Fatorda	75%
87	Mast. Gautam Sajilal Karakkamkunnil S/O Dr. Anjali Sajilal Vvm's Shree Damodar College Of Commerce & Economics, Margao	78%
88	Miss. Jival Jamie Fernandes D/O Mrs. Benedita Fernandes Rosary H/S Navelim	62%
89	Miss. Andrea Miriam Mascarenhas D/O Mrs. Asha Gracias E Mascarenhas St Jude's H/S Betalbatim	75.16%
90	Mast. Vishwam Ramchandra Pai S/O Dr. Shami Pai Vvm's Shree Damodar College Of Commerce & Economics, Margao	83%
91	Miss. Ashlesha Shridhar Redkar D/O Mr. Shridhar M. Redkar Shantadurga H.S.S. Sancoale	79.61%

92	Mast. Sidhant Bittu Gaonker S/O Mr. Bittu D. Gaonker Shree Damodar H.S.S., Gudi Paroda	73%
93	Miss. Alisha Fabiola Fernandes D/O Mrs. Severina Ratios Fernandes St Andrew's Institute Vasco	72.70%
94	Miss. Siya Sanjiv Phal Desai D/O Mrs. Ashalatha S. Phalidesai Damodar H.S.S. Gudi Paroda	78%
95	Miss. Neha Anil Naik D/O Mrs. Aniya Anil Naik Shri Sharda Balmandir Cuncolim	78.80%

M.E/M.B.B.S./B.D.S

96	Dr. Abigail Deneuve Henriques D/O Mrs. Cynthia Renny Vaz E Henriques Our Lady of Carmel's H/S Curtorim	66%
97	Miss. Akanksha Babaji Sawant D/O Mr. Babaji Govind Sawant Shree Damodar Higher Secondary School of Science, Comba, Margao	60.20%
98	Mast. Prithviraj Rajeev Desai S/O Mrs. Suchitra R. Desai Popular H/S Margao	92%
99	Miss. Shravani Surendra Dessai D/O Mr. Surendra Jaiwant Dessai Cuncolim United H.S.S., Cuncolim	68.50%

EXCELLENCE IN SPORTS

100	Mast. Priyanj Pankaj Naik Dessai S/O Mr. Pankaj Putu Naik Dessai St. Anthony's H/S., Galgibaga	Participated Boys U-11 Delhi 30/4/25 To 05/05/25 68th National School Skating Championship/Tournament 2024-25.
101	Miss. Sakshi Samir Naik D/O MR. SAMIR KRISHNA NAIK Shree Damodar Vidhyalaya Eng., H/S Comba Margao	Participated In 68th National School Games 2024-25 Taekwondo Girls U-14, Madhya Pradesh.
102	Mast. Shridatt Suraj Tamse S/O Mrs. Suveena Suraj Tamse Parvatibai Chowgule College of Arts & Science Margao	Awarded Gold Medal In Sub Junior U-12 Category Male Individual Poomsae In The Championship Held On 13/12/2024 To 15/12/2024, Mapusa.
103	Mast. Hrushi Dnyaneshwar Dessai S/O Mr. Dnyaneshwar Dessai Shree Damodar H.S.S., Gudi Paroda	Participated 68th National School Taekwondo Championship/Tournament 2024-25 Boys U-14, Vidisha, Madhya Pradesh
104	Mast. Shripad B.S. Lotliker S/O Mrs. Shradha B. Lotliker Loyola H/S, Margao	Won Second Place In U-14 Boys Swimming IN State Level Mini/Secondary School Sports For Directorate of Sport And Youth Affairs Mini/Secondary School Sports.
105	Mast. Ratish Datta Dessai S/O Mrs. Lina Datta Dessai Late Shri Vinayak Gopal Shenvi School, Rawanfond Navelim	Awarded Gold Medal Brown Mixed Team Kata For 27th Omaa National Championship 2024 Held at Shree Shiv Chhatrapati Sports Complex Balewadi Pune, Maharastra Organised By Binoryu Karate Do Association Pune.

SOUTH GOA DISTRICT MADGAON SCHOOL
COMPLEX CO-OPERATIVE CREDIT SOCIETY LTD.
LIST OF CHAIRMAN, VICE CHAIRMAN & SECRETARY FROM 1980 TILL DATE

CHAIRMAN

1	Shri. Marutirao R. Mense	1980-85	M&N English High School, Margao
2	Shri. Jyotiba Yeshwant Patil	1985-87	Holy Trinity High School, Benaulim
3	Shri. Narayan Y. Belgundiker	1987-90	M.P.S. High School, Cuncolim
4	Shri. Dattajirao S. Chavan	1990-97	Popular High School, Margao
5	Shri. Kisan Gurudas Phadte	1997-20	Marina English High School, Verna
6	Shri. Peter Gomes	2020-21	Rosary Higher Secondary School, Navelim
7	Shri. Babaji Govind Sawant	2021 till date	Shree Damodar H.S.S. of Science, Margao

VICE CHAIRMAN

1	Shri. Shivling L. Chowgule	1980-83	Bhatiker Model High School, Margao
2	Shri. Jyotiba Yeshwant Patil	1983-85	Holy Trinity High School, Benaulim
3	Shri. Dattatray S. Chavan	1985-87	Popular High School, Margao
4	Shri. Narayan V. Belgundiker	1987-90	M.P.S. High School, Cuncolim
5	Shri. Shivling L. Chowgule	1990-93	Bhatiker Model High School, Margao
6	Shri. Kisan Gurudas Phadte	1993-97	Our Lady of Snow's High School, Raia
7	Shri. C. C. Patil	1997-98	T. B. Cunha New English H. School, Margao
8	Shri. John F Mendonca	1998-2008	St. Rita's High School, Maina, Curtorim
9	Shri. Jose A. S. Rebello	2008-2014	Saviour of the World High School, Loutolim
10	Shri. U.N.S. Talwadkar	2014-2014	Our Lady of Heath High School, Cuncolim
11	Shri. Peter Gomes	2014-2020	Rosary Higher Secondary School, Navelim
12	Lourenca J. Rebello e Vaz	2020-2021	Our Lady of Rosary High School, Fatorda
13	Shri. Peter Gomes	2021-2023	Rosary Higher Secondary School, Navelim
14	Shri. Tulshidas Dessai	2023-2024	Murgaon High School Headland, Sada
15	Smt. Sarita Fernandes	2024-till date	Presentation Convent High School, Fatorda

SECRETARY

1	Shri. Dattatray S. Patil	1980-91	M&N English High School, Margao
2	Shri. Jyotiba Yeshwant Patil	1991-92	Holy Trinity High School, Benaulim
		1992-93	
3	Shri. Kisan Gurudas Phadte	1992-93	Our Lady of Snow's High School, Raia
4	Shri. Laxman Y. B.	1993-97	Perpetual Succor Convent H. School, Navelim
5	Shri. Prakash G Shirodker	1997-2008	S. P. Chowgule College, Margao
6	Shri. Navnath V. Shirodker	2008-2012	Our Lady of Carmel High School, Curtorim
7	Dr. Sanjay S. Sawant Desai	2012-2015	Damodar College of Com. & Eco., Margao
8	Mrs. Nafisa Almeida e Gomes	2015-2019	Maria Bambina Convent H/S., Cuncolim.
9	Shri. Babaji Sawant	2019-2021	Shree Damodar HSS of Science, Margao
10	Shri. Maruti Dessai	2021-2021	C.E.S. College, Cuncolim
11	Shri. Sandeep M. Redkar	2021 till date	Damodar H.S.S. Gudi, Paroda

TREASURER

1.	Smt. Lourenca J. Rebello	2021- till date	Our Lady of Rosary High School, Fatorda
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RATE OF INTEREST ON TERM DEPOSITS (F.D.)

A.	91 DAYS TO 1 YEAR	-	6.5 %
B.	13 MONTHS TO 3 YEARS	-	7.5 %
C.	ABOVE 3 YEARS TO 5 YEARS	-	6.5 %

RATES OF INTEREST ON RECURRING DEPOSIT (R.D.)

1 YEAR TO 5 YEARS	-	7.5%
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Members are paid patronage refund every year thereby increasing interest rate on Fixed Deposit & Recurring Deposit by 0.4% to 1%.

RATES OF INTEREST ON LOAN

A.	PERSONAL LOAN	-	9.0%
B.	HOUSING LOAN	-	9.0%
C.	VEHICLE LOAN (2 & 4-Wheelers)	-	8.0%

Members are paid patronage refund every year thereby reducing interest rate on loans by 0.4% to 1%.

APPEAL

Members are requested to

1. Submit your school address in case of transfers.
2. Submit your mobile number, e-mail-id and residential address.
3. Submit names of your children who have excelled in last public examination securing over 75% Marks at SSC, HSSC-75% and above 70% at Diploma, Degree, Post-Graduation or excelled at State and National Level & International in Sports by 11/09/2026.

Please email us at: madgaoschoolcomplex@gmail.com

Or Contact us at 0832-2734114/8956906862

Website:- www.madgaonschoolcomplex.com



IN MEMORIAM:

SHRI. JOHN MENDONSA

An Educationist, a Friend, and a Champion of the Konkani Language

Born: 25th April 1950 | Died: 4th March 2026

Qualifications: B.Com., B.Ed.

The passing of **Shri John Mendonsa**, retired Headmaster and an esteemed pillar of the educational and cooperative fraternity of Goa, is a deeply painful loss to our community. His departure has created an irreplaceable void. He was not merely an accomplished educationist, but a remarkable soul who touched countless lives with his characteristic simplicity, warmth, and genuine concern for others.

A Pillar of the Cooperative Movement

For all of us at the **South Goa District Madgaon School Complex Co-operative Credit Society Ltd.**, John Mendonsa was much more than an ordinary member; he was a committed colleague and a trusted friend. He believed passionately in the power of the cooperative movement to unite teachers and safeguard their collective welfare.

John joined our society in **1990**, representing **St. Rita High School, Maina, Curtorim**. From **1998 to 2008**, he served with immense distinction as the **Vice-Chairman of the Society**. For an entire decade, he worked tirelessly to advance our founding mission.

A Distinguished Journey in Education

John's professional career was marked by deep academic dedication. He began shaping young minds as a teacher at **St. Rita's High School, Maina, Curtorim** on **23rd August 1977**. Decades of dedicated service led to his well-deserved promotion as Headmaster in **June 2004**, taking charge of **Our Lady of the Mother of the Poor High School, Tilamol, Quepem**.

As a school head, he fostered a collaborative ecosystem where teachers, students, and parents worked as a singular, harmonious community with grace and vision until his superannuation in **April 2010**. Furthermore, his selection to various strategic committees of the **Goa Board of Secondary and Higher Secondary Education** stood as a testament to the state's trust in his vast knowledge and professional judgment.

A Champion of Identity and Culture

One of the most defining aspects of John's life was his ardent love for his mother tongue. He was a fierce propagator of the **Konkani language**, striving continuously to cement its place within the formal education system. In **2007**, **Konkani Bhasha Mandal** honoured him with the prestigious **Felicio Cardoso Award** for his service to Konkani education.

A Straightforward Man with a Generous Heart

John was known across Goa for his fiercely straightforward nature. He spoke his mind fearlessly and honestly. Yet, this transparency carried no bitterness. Behind his frank words lay an extraordinarily warm, compassionate, and approachable heart.

An Enduring Legacy

The true measure of an educator does not lie in positions held or awards received. Some people leave behind positions; great people leave behind values. John Mendonsa leaves us both, along with a treasure trove of beautiful memories in our hearts.

The Board of Directors and members of the Society extend their heartfelt condolences to the bereaved family. May his noble soul rest in eternal peace.



IN MEMORIAM:

SHRI. RAMESH UTTAM DESSAI

An Architect of Governance, an Inspiring Educator, and a Cooperative Pillar

Born: 15th October 1950 | Died: 1st November 2025

Qualifications: Inter Arts, D.Ed.

On November 1, 2025, our society lost one of its most luminous guiding stars, and the town of Cuncolim lost an irreplaceable son of the soil. The passing of **Shri Ramesh Uttam Dessai** has left a void that time will struggle to heal, but his enduring legacy remains carved into the very fabric

of our community, our institution, and our hearts.

An Architect of Local Governance

Ramesh-bab was a leader who believed that true power belongs at the grassroots. His administrative journey saw him serve with immense distinction as a **Panch member for the Veroda-Cuncolim Panchayat**, bridging the gap between governance and rural welfare.

When he stepped into the role of **Chairperson of the Cuncolim Municipal Council**, he brought with him a visionary approach to urban planning, a clean conscience, and an open-door policy where the grievances of the humblest citizen were heard with equal dignity.

The Soul of an Educator and Sportsman

Beyond the chambers of politics, his true sanctuary lay in the classrooms of **Cuncolim United High School**. Joined in **1982**, he served for decades as a deeply dedicated teacher. He didn't just teach lessons from textbooks; he built character, sparked ambitions, and moulded generations of Cuncolim youth into responsible citizens until his well-deserved superannuation on **31st October 2010**.

His face would light up brightest at the sight of a rolling football. A passionate **football lover**, he constantly worked to provide better athletic infrastructure for young talents in Cuncolim, firmly believing that sports could keep the youth disciplined, healthy, and united.

A Pillar of Financial Integrity and Leadership

Our society owes a great debt of gratitude to Ramesh-bab's invaluable contributions. Recognized for his sharp mind and cooperative spirit, he was elected as the **Director of the Madgao School Complex Credit Cooperative Society for two consecutive terms**. During his tenures, he worked tirelessly to ensure financial security, absolute transparency, and sustainable cooperative growth for all our valued members.

Our Final Farewell

Ramesh-bab's life was a masterclass in balance—he was a fierce leader, an inspiring educator, a cooperative pillar, and above all, a gentle, warm-hearted human being who wore his achievements with absolute humility.

As we present this Annual Report, we don't just record the passing of a former Director; we pledge to uphold the values of cooperative brotherhood, honesty, and community development that he stood for so fiercely.

We extend our deepest, heartfelt condolences to the bereaved Dessai family. We pray that his noble soul finds eternal peace in the lap of the Almighty.

"Rest in Peace, Ramesh-bab. Your lessons remain with us, and your light will continue to guide our society's journey ahead."

It gives me an immense pleasure to convey my heartfelt greetings on the publication of our own SGD Madgaon School Complex Co-operative Credit Society's.

As a proud member of this Society, I have personally experienced the prompt guidance, wholehearted support, and excellent service extended by the Chairman, Office bearers in the Head Office, and Incharge of our Canacona Sub-Office, Shri Pradeep Amolkar Sir, while availing of a loan and other facilities. Their dedication, transparency, and member-friendly approach truly reflect the spirit of co-operation.

Under the dynamic leadership and visionary guidance of our Hon'ble Chairman, Shri Babaji Sawant the Society has reached new heights of growth.

"It is often said that chemistry creates strong bonds. Our respected Chairman, a renowned Professor of Chemistry, has translated this principle into real life by building strong bonds of trust and cooperation with every member."

I extend my sincere congratulations to the Society continued success, prosperity, and many more milestones in the years ahead.

Mr. Prasanna Ramchandra Pagi
Shree Katyayani Baneshwar Vidyalaya, Canacona

The SGD Madgaon School Complex Co-op. Credit Society has earned the confidence of its members through its professionalism, reliability and exceptional service. Whether it is financial assistance or day-to-day banking needs, the Society always ensures a smooth and efficient experience. The dedication of its staff and the warm hospitality extended to every member truly deserve appreciation. I am delighted to be a part of such a progressive and member-centric institution.

Mrs. Disha Patil
Keshav Smruti Bal Vikas Mandir, Upasnagar

I truly appreciate the entire staff of Madgaon School Complex Society. Your dedication, cooperation and proactive approach are truly commendable. The friendly and helpful manner in which you assist everyone reflects your commitment to excellent service. Thank you for your sincere and unwavering support. Wishing each one of you continued success and many more achievements in the years ahead..Keep up the wonderful work.

Mrs. Sandhya Yadnesh Prabhu Desai
Dr. Sakharan Gude High School Vazangal Shiroda

I am a member of South Goa District Madgaon School Complex Co-op. Credit Society Ltd., from last 30 years. The Board of Director and the staff of (SGDMSCCCS) never made us to that we are member but treated like a family members. Every time when I enter the school complex office, it feels that I am entering in own home.

The Board of Directors always thought to give good benefits to members on their deposits (RD, FD) and low rate of interest on loans. Salary saving scheme made members to avail different scheme benefits as it saves important time of members.

Entire staff of school complex is Excellent. Always ready to help with smiling face.

Wishing bright success to our own society.

Mr. Abhay Ramchandra Naik Ganthe

Damodar Hr. Sec. School Gudi Paroda

SGD Madgaon School Complex Co-operative Credit Society staffs who are always supportive, helpful, and dedicated make every banking experience smooth and pleasant and society give low interest on loans @9%.

Heartfelt appreciation to the entire team & B.o.D of SGD Margao School Complex Co-operative Society for your excellent service, kindness, and commitment.

Keep up the great work!

Thank you for your continued support.

Mr. Anand Sonu Velip

Adarsh Vidya Prasarak Mandal Higher Sec. School, Vazangal Shiroda

I feel privileged to be associated with the SGD Madgaon School Complex Co-op. Credit Society. The Society has consistently upheld the values of trust, transparency and member satisfaction. Its prompt service, courteous staff and member-friendly approach make every interaction pleasant and hassle-free. I sincerely appreciate the Society's commitment to the welfare of the teaching community and wish it continued success in the years ahead.

Mr. Sachin Dasharath Shirodkar

Keshav Smruti Higher Secondary School, Alto-Dabolim

On behalf of all account holders of the South Goa Madgaon School Complex Co-operative Society, I congratulate the Board of Directors for their commendable service.

Thank you for introducing new loan schemes and FD/RD plans to support savings.

Wishing the Society continued success.

Javed Shaikh

AIM Konkani Primary School, Margao

SOUTH GOA DISTRICT MADGAON SCHOOL COMPLEX CO-OPERATIVE CREDIT SOCIETY LTD.

ADVISORY BOARD



Mr. Peter Gomes
Chairman



Mrs. Melnita Fernandes
Member



Mr. Tulshidas Dessai
Member



Mr. Vallabh Naik
Member



Mr. Pascoal Diniz
Member



Mrs. Savita Ramesh Tawadkar
Member



Mr. Asif Ahmed Chandsha
Member



Mr. Sudesh Gaonkar
Member



Mr. Savio Rodrigues
Member



Mr. Raghuvir Dessai
Member



Mr. Abhay Gauns Dessai
Member

OUR STAFF



Mr. Vikas Raikar
Manager



Mr. Chandrahas Velip
Account Executive



Miss. Amanda Emily Fernandes
Cashier cum Office Assistant



Mrs. Priya Jeevan Rao
Clerk



Mr. Pradeep Amonkar
Office Assitant



Mr. Aniket Velip
Multi Tasking Staff



Felicitation of Meritorious Children of Members of Society



Felicitation of Meritorious Children of Members of Society



Felicitation of Meritorious Students of HSSC of Ponda Taluka



Felicitation of Meritorious Students of SSC of Ponda Taluka