



# SOUTH GOA DISTRICT MADGAON SCHOOL COMPLEX CO-OPERATIVE CREDIT SOCIETY LTD.



दक्षिण गोवा जिल्हा मडगांव स्कूल कॉम्प्लेक्स कॉ-ऑपरेटिव्ह क्रेडीट सोसायटी लि.

Estd.: 20th March 1980

Reg. No. 3, (Co-op.)-(B)-5/South-Goa/80 dtd 20-03-1980

F-31, Osia Mall, 1st Floor, Margao-Goa. 403601.

Ph.: 2734114, e-mail : madgaoschoolcomplex@gmail.com, website : www.madgaoschoolcomplex.com



**44<sup>th</sup>**

वार्षिक अहवाल  
**ANNUAL  
REPORT**  
2023-2024

**TRANSPARENCY,  
STABILITY &  
DEVELOPMENT**

# **SOUTH GOA DISTRICT MADGAON SCHOOL COMPLEX CO-OPERATIVE CREDIT SOCIETY LTD.**

## **BOARD OF DIRECTORS**



**Shri. Babaji Sawant**  
(Chairman)



**Shri. Tulshidas Dessai**  
(Vice Chairman)



**Shri. Sandeep Redkar**  
(Secretary)



**Mrs. Lourencia J Rebello e Vaz**  
(Treasurer)



**Dr. Sanjay Sawant Dessai**  
(Director)



**Dr. Gunaji Desai**  
(Director)



**Mrs. Sarita Fernandes**  
(Director)



**Shri. Jose Pereira**  
(Director)



**Shri. Umer Muttawali**  
(Director)



**Shri. Antonio G. V. Vaz**  
(Director)



**Shri. Vaibhav Raut**  
(Director)



**Inauguration of Name Plaque of Society at South Goa District Madgaon School Complex Co-op. Credit Sty. Ltd. at the hands of Chief Guest Shri. Sadanand Shet Tanavde - M.P Rajya Sabha**



**B.O.D. & Staff of Society receiving award for Co-operative Excellence from National Co-operative Development Co-operation at the hands of Hon'ble Minister for Co-operation Shri. Subhash Shirodkar**



**Garlanding of portraits of Bharat Mata and Swami Vivekanand at R.M.S. Higher Secondary, Margao**

## 44<sup>TH</sup> ANNUAL PRIZE DISTRIBUTION FUNCTION



Felicitation of State Awardee Teacher Smt. Suchitra Dessai at the hands of Chief Guest Shri. Sadanand Shet Tanavde, Hon'ble M.P. - Rajya Sabha



Felicitation of Ex. Vice Chairman Shri. Peter Gomes at the hands of Chief Guest Shri. Sadanand Shet Tanavde, Hon'ble M.P. - Rajya Sabha



Students receiving prizes and mementos at the hands of Guest



**Chief Guest Shri. Sadanand Shet Tanavde, Hon'ble M.P. - Rajya Sabha & Dr. Vishwajit Faldessai - Orthopaedic Surgeon lighting the traditional lamp to inaugurate the function.**



**Chief Guest Principal Bhushan Bhave during Sahakar Bharti Foundation Day & National Youth Day**



**Chairman Shri. Babaji Sawant, Chief Guest at the Annual Felicitation Function of Goa Port & Dock Emp. Co.op. Cr. Sty. Vasco**



**Felicitation of Chairman Shri. Babaji Sawant & Retired Manager Smt. Meghana Vengurlekar at the hands of Hon'ble Minister for Co.op. Shri. Subhash Shirodkar during National Co-operation Week Celebration.**



**Miss Nidhi Shirodkar replying to the felicitations at the 44th Annual prize distribution function on behalf of students**



**Visit to Cuncolim United Higher Secondary School, Cuncolim**



**Visit to St. Francis Xavier's High School, Macasana**



**Visit to Dr. Sakharam Gude High School, Shiroda**



**Visit to Late Shri. Vinayak Gopal Shenvi High School, Rawanfod**

# **SOUTH GOA DISTRICT MADGAON SCHOOL COMPLEX CO-OPERATIVE CREDIT SOCIETY LTD.**

F-31, Osia Mall, 1st Floor, Margao-Goa. 403601.  
Ph.: 2734114, email : madgaoschoolcomplex@gmail.com  
Website: www.madgaonschoolcomplex.com

## **NOTICE OF ANNUAL GENERAL BODY MEETING**

Notice is hereby given that the 44<sup>th</sup> Annual General Body Meeting of the South Goa District Madgaon School Complex Co-operative Credit Society Ltd. Margao-Goa, will be held on Thursday, 29<sup>th</sup> August 2024 at 3:30 p.m. at Ravindra Bhavan Conference Hall Margao-Goa, to consider the following business. All members are requested to attend the meeting.

### **AGENDA**

1. To confirm the proceedings of the Annual General Body meeting held on 2<sup>nd</sup> September 2023.
2. To receive and adopt the Board of Directors Annual Report of the society for the year 2023-24.
3. To approve Audited financial statements for the financial year 2023-24.
4. To approve appropriation of profit and dividend for financial year 2023-24.
5. To approve rectification of Audit Report for the financial Year 2023-24.
6. To approve the excess expenditure incurred over budget for the financial year 2023-24.
7. To approve the budget for financial year 2024-25.
8. To appoint Statutory Auditor for the financial year 2024-25.
9. To approve Ammendment to Bye Laws No. 12 (3).
10. To approve Ammendment to Bye Laws No. 12 (6).
11. To approve correction in the name of society on original Registration Certificate of Society.
12. To approve the change of name of society on Pan Card.
13. To approve the change in the name of Accounts maintained by society in Goa State Co-op. Bank Ltd., Margao and Yes Bank Ltd., Margao.
14. To consider any other business with the permission of the chair.

Margao-Goa  
Date: 15/08/2024

By order of the BOARD OF DIRECTORS  
Sd/-  
**MR. SANDEEP REDKAR**  
Secretary

#### **Note:**

1. In case there is no quorum till 3.30 p.m. the meeting shall stand postponed and the meeting will be conducted at 04.00 pm on the same day and the same place to transact the business on the Agenda and resolutions taken at the meeting shall be final.
2. If any suggestions are to be made or questions to be asked or any clarification is required, the same should be sent in writing to the society office at Margao, by post or personally, so as to reach 3 days before the date of the said meeting.

**SOUTH GOA DISTRICT MADGAON SCHOOL COMPLEX  
CO-OPERATIVE CREDIT SOCIETY LTD.**

**Margao-Goa**

**Schools & Colleges Having Salary Deduction Facility**

- |   |   |
|---|---|
| 1. A.I.M Salcete H/S,Davorlim Margao              | 29 Loyola H/S Margao                              |
| 2. Agnel Polytechnic Verna                        | 30 Lok Vishwas Pratishtan<br>Special Sch Canacona |
| 3 A.I.M English H/S Davorlim, Margao              | 31 Mae Dos Pobres H/S Nuvem                       |
| 4 A.I.M Konkani Pri. School, Margao               | 32 Mahila & Nutan English H/S Margao              |
| 5 Assumpta Convent H. Sch. Sarzora                | 33 Murgaon H/S Headland Sada                      |
| 6 Balram A-Day Care Sch. Shristhal<br>Canacona    | 34 Maria Bambina Convent H/S,<br>Cuncolim         |
| 7 Bhatikar Model H/S Margao                       | 35 Mount Mary H/S Chinchinim                      |
| 8 Cuncolim United H/S Cuncolim                    | 36 Municipal H/S Vasco                            |
| 9 Damodar English H/S Gudi-Paroda                 | 37 Mata Secondary School No.1 Vasco               |
| 10 Damodar Konk. Pri Sch. Gudi-Paroda             | 38 New Era H/S Margao                             |
| 11 Fr. Agnel High School, Verna                   | 39 Our Lady of Carmel H/S Curtorim                |
| 12 GES's Gurukul H/S Khola Canacona               | 40 Our Lady of Candelaria H/S, Vasco              |
| 13 Govt. H/S, Davorlim                            | 41 Our Lady of Snow H/S Raia                      |
| 14 Guardian Angel H/S Sanvordem                   | 42 Our Lady of Succour H/S Nagoa                  |
| 15 Gujarati samaj Edu.Trust Aquem                 | 43 Our Lady of Health H/S Cuncolim                |
| 16 Holy Spirit Institute Margao                   | 44 Our Lady of Lourdes H/S Utorda                 |
| 17 Holy Cross Institute Cavelosim                 | 45 Our Lady of Mother poor H/S Tilmol             |
| 18 Holy Rosary Convent H/S Nuvem                  | 46 Popular High School Margao                     |
| 19 HUSN Sahara Kon Pri School Gogol               | 47 Perpetual Succour Convent H/S<br>Navelim       |
| 20 Husn Mayrah Eng. Med. H/S, Fatorda             | 48 Regina Martyrum H/S Assolna                    |
| 21 HUSN Sahara Eng Med. H/S, Gogol                | 49 Regina Mundi H/S, Chicalim                     |
| 22 HUSN Sahara Kon Pry Sch<br>Chandrawada Fatorda | 50 Rosary H/S Navelim                             |
| 23 Infant Jesus H/S Colva                         | 51 S.N.E.S.S Tudal H / School Canacona            |
| 24 Infant Jesus H/S Cuncolim                      | 52 Saviour of the World H/S Loutolim              |
| 25 Keshav Smruti Bal Vikas Mandir<br>Sancoale     | 53 Shishu Vikas H/S Rawanfond                     |
| 26 Keshav Smruti Pry School<br>Alto-Dabolim       | 54 Shree Balram Pry Sch Gaondongrim               |
| 27 Keshav Smruti High School<br>Alto-Dabolim      | 55 Shree Balram Pry Sch Cotigao                   |
| 28 Late Vinayak G Shenvi H/S<br>Rawanfond Navelim | 56 Sacred Heart of Jesus H/S Carmona              |
|   | 57 Shree Balram Residential H/S<br>Amona          |
|   | 58 School of Symbiosis Shiroda                    |

- |    |   |     |   |
|----|---|-----|---|
| 59 | Shree Katyayani Baneshwar<br>Vidyalaya Canacona | 91  | Cuncolim Higher Sec. School<br>Cuncolim               |
| 60 | Shree Damodar V. English H/S Margao             | 92  | Shree Damodar H.S.S.of Science<br>Comba Margao        |
| 61 | Shree Mallikarjun H/S Canacona                  | 93  | Fr. Agnel Hr. Sec. School Verna                       |
| 62 | Shri kamalabai Hede H/S, Shiroda                | 94  | Fr. Basilio Andrade Memo. Hr. Sec.<br>School, Majorda |
| 63 | Shri Nirakar Vidyalaya Mashem                   | 95  | Holy Trinity Higher Sec School<br>Benaulim            |
| 64 | St. Aloysius H/S Benaulim                       | 96  | Infant Jesus Hr. Sec School Colva                     |
| 65 | St. Mary of Angles H/S Chinchinim               | 97  | Loyola Hr. Sec. School Margao                         |
| 66 | St. Rita's H/S Maina Curtorim                   | 98  | Jawaharlal Nehru H.S.S. Fatorda                       |
| 67 | St. Andrew Institute Vasco                      | 99  | Keshav Smruti Hr. Sec. School Vasco                   |
| 68 | St. Anne's Institute Agonda                     | 100 | Mount Mary Hr. Sec. School<br>Chinchinim              |
| 69 | St. Thomas High School Cansaulim                | 101 | Rosary Hr. Sec School Navelim                         |
| 70 | St. Anthony H/S Veroda                          | 102 | Damodar Higher Sec. School Gudi<br>Paroda             |
| 71 | St. Anthony's H/S Majorda                       | 103 | Shree Mallikarjun Hr. Sec School<br>Canacona          |
| 72 | St. Joseph Convent H/S Nagoa                    | 104 | Shree Balram Hr. Sec School<br>Canacona               |
| 73 | St. Jude's H/S Betalbatim                       | 105 | Shantadurga Hr. Sec School<br>Sancoale                |
| 74 | St. Xavier Institute Curtorim                   | 106 | St. Alex Hr. Sec. School Curtorim                     |
| 75 | St. Xavier's H/S, Velim                         | 107 | Carmel College for Women Nuvem                        |
| 76 | St. Rock's High School Velim                    | 108 | C.E.S. College of Arts & Com.<br>Cuncolim             |
| 77 | St. Mary's H/S Varca                            | 109 | Shree Damodar College of Com &<br>Eco Margao          |
| 78 | St. Pius X H/S Orlim                            | 110 | G.R.Kare College of Laws Margao                       |
| 79 | St. Anthony H/S, Galgibaga<br>Canacona          | 111 | Padre Conceicao Eng. College<br>Verna                 |
| 80 | St. Theresa of Jesus H/S Canacona               | 112 | Parvatibai Chowgule College<br>Margao                 |
| 81 | St. Anthony's H/S, Panchawadi                   | 113 | Shree Mallikarjun College Delem<br>Canacona           |
| 82 | St. Francis Xvier H/S, Macazana                 | 114 | South Education Zone Margao                           |
| 83 | The New Educational Inst. Curchorem             |     |   |
| 84 | T.B. Cunha H/S Margao                           |     |   |
| 85 | URDU Madrasa Primary School<br>Malbhat          |     |   |
| 86 | Union H/S, Sanguem                              |     |   |
| 29 | Loyola H/S Margao                               |     |   |
| 87 | Vidya mandir School Chicalim                    |     |   |
| 88 | Vidya Bharati Primary School<br>Comba Margao    |     |   |
| 89 | Yuwak Sangh H/S, Headland Sada<br>Vasco         |     |   |
| 90 | AIM Hr. Sec School Davorlim Margao              |     |   |

**SOUTH GOA DISTRICT MADGAON SCHOOL COMPLEX  
CO-OPERATIVE CREDIT SOCIETY LTD.**

खालील व्यक्तींच्या सहकार्याने व प्रयत्नाने संस्था स्थापन झाली.

**SOCIETY WAS ESTABLISHED DUE TO THE CO-OPERATION AND  
EFFORTS OF THE FOLLOWING MEMBERS.**

**संस्थापक सदस्य**

**FOUNDER MEMBERS**

1. Shri. Jyotiba Yeshwant Patil
2. Shri. Dattatray S. Patil
3. Shri. Narayan B. Chopde
4. Shri. Laxmanrao S. Melge
5. Shri. Narayanrao R. Katkar
6. Shri. Marutirao R. Mense
7. Shri. Narayanrao V. Kurade
8. Shri. Chandrakant C. Patil
9. Shri. Narayan V. Belgundikar
10. Shri. Shivling L. Chowgule
11. Shri. Luis Jose Lima
12. Smt. Ashatai M. Mense
13. Shri. Mallapa Nandurkar
14. Shri. Ganpat Kedar
15. Shri. Pundalik S. Gaikwad
16. Shri. Rama S. Ingle
17. Shri. B. S. Patil
18. Shri. Marutirao K. Powar
19. Shri. Tukaram A. Gaudapatil
20. Shri. B. R. Desai

**SOUTH GOA DISTRICT MADGAON SCHOOL  
COMPLEX CO-OPERATIVE CREDIT SOCIETY LTD.**

**Margao-Goa**

**44<sup>th</sup> ANNUAL REPORT 2023-24**

Dear Members,

It gives me immense pleasure to present before you on behalf of Board of Directors of South Goa District Madgaon School Complex Co-operative Credit Society Ltd, the Annual Report of the Society for the year ended March 2024. I would like to share with you the performance, highlights and the financial indicators of the Society.

At the outset, I would like to sincerely thank each and every member of the Society for the constant support, cooperation and continuous trust shown in us. The Board of Directors heartily welcomes all of you for this 44th Annual General Body Meeting of the Society. I am extremely humbled to have an opportunity to lead this prestigious organization and thank each and every shareholder for entrusting me the responsibility to lead this esteemed Institution as its 7th Chairman. Our commitment to make this organization grow year after year continues at every step to the highest order and that shall add to the strength of this Institution to reach to the great height over years to come.

**MEMBERSHIP**

The rise in new membership during the year was over 5 % which reflects the trust of the members. The total number of members in the previous year was 2040. During the year under report 145 members were admitted and 43 members ceased to be members due to retirement from their institutions. As on 31st March 2024 number of members are 2142.

**POSITION OF SHARE CAPITAL, RESERVES, DEPOSITS & ADVANCES**

	<b>2022-23</b>	<b>2023-24</b>	<b>Net increase</b>	<b>% Increase(+) Decrease (-)</b>
Share Capital	31448612.00	34243272.00	2794660.00	+8.88%
Reserves	7349972.72	8978140.18	1628167.46	+22.15%
Deposits	314517445.93	357444439.73	42926993.80	+13.64%
Advances	329853798.28	371961273.28	42107475.00	+12.76%

**DEPOSITS**

Our Society consolidated its operations and focused on sustainable performance as also to increase the deposits of the society which has shown increase of 13.64 % in deposits as on 31/03/2024 and I am sure that the deposits in future will show more positive growth.

## **LOANS**

We are one of the few Salary earners Cooperative societies, whose loan limits raised to Rs.25,00,000/- We are also happy that members are availing this facility.

The personal loan limit has been extended to the tune of Rupees 15 lakhs.

We are extremely happy to state that your society has accomplished a new goal during the year under Audit and the outstanding loan has crossed Rs. 37,19,61,273.28

I am very happy to inform you that the members are also approaching for car and bike loan which are disbursed with very competitive interest in the market of 8.5%.

Your society has always been in the front position to release loan instantly to the members and Board of Directors has allowed Chairman and Secretary to release loans on merits.

During the year under audit, 2023-24 loans to the tune of Rs.14,01,62,851/- has been sanctioned and released immediately to the members against Rs.11,50,82,811/- in the financial year 2023-24.

## **INSURANCE**

Your society has extended the facility of insurance to cover the loan for the loanee members.

## **INTEREST RATES**

Society lending rates are 9.5% on personal Loan and 9 % on housing loan and 8.5% on vehicle Loans. Besides, Society will refund Rs. 0.4 to 1% as patronage to its members.

## **BORROWINGS**

We are happy that, we have cleared all the liabilities and have not borrowed from any financial institution.

## **NEW INITIATIVES UNDERTAKEN**

I am happy to inform you all that your society's area of operation has been added with Ponda and Dharbandoda Talukas resulting in the society catering to entire south Goa district now. Now the Society has its area of operation in total of seven different Talukas of Goa (Salcete, Canacona, Quepem, Sanguem, Mormugao, Ponda & Dharbondoda). I thank the officials of Registrar of co-operative Societies Government of Goa.

I am also very pleased to inform you that as per the decision taken in the last AGM to add South Goa District in the name of the society, the name of the society has been changed to 'South Goa District Madgaon School Complex Cooperative Credit Society Ltd.' once again I thank the officials of Registrar of co-operative Societies, Government of Goa.

## **AWARD AND RECOGNITION**

With great happiness and pleasure let me inform you that your society has been awarded with 'Regional Award for Cooperative Excellence and Merit 2023' in Credit Society Category

by National Cooperative Development Corporation, Ministry of Cooperation, Government of India.

### **PROFIT & LOSS**

During the year 2023-24, our society has posted net profit to the tune of Rs.43,61,532.77

### **AUDIT CLASSIFICATION**

Your society has maintained Audit classification grade "A" for the financial year under audit and we will strive to maintain the same in future.

### **DIVIDEND**

The Board of Directors has recommended a dividend to members at the rate of 6% for the year ending 31-03-2024.

### **VISITS**

Members of the Board Visited the Schools from different area within the area of operation of the schools and had fruitful interaction with the members and staff of the schools with regards to the facilities and services offered by the society.

### **WEBSITE**

I appeal to all the members of the society to regularly visit our website [www.madgaonschoolcomplex.com](http://www.madgaonschoolcomplex.com)

### **ANNIVERSARY FUNCTION**

The anniversary function of the society was held on 15th September 2023 in the conference hall of Ravindra Bhavan, Margao, for the felicitations of meritorious students of the year 2022-23 wherein 93 members children who have secured 80% marks & above in last public examinations/ excelled in other spheres were felicitated. During this function one ex Directors & one state awardee teacher were also felicitated.

### **ACKNOWLEDGEMENT**

Before I conclude, I take this opportunity to extend our sincere gratitude to all our esteemed members for their persistent support for overall development of the Society.

I sincerely thank the Asst. Registrar shri Monal Manerikar, Cooperative Officer Shri Vasant Naik, Registrar of Cooperative Societies, Panaji and the staff of the office of the Assistant Registrar of Co-operative Societies, Margao Goa marking yet another fruitful year of operations.

I thank the Managers & The Staff of Margao Branch of Goa State Co-op Bank Ltd. & Yes Bank for their continued support & patronage and the opportunity given to us to develop business relationship.

The Board of Directors are also thankful to our statutory auditors Mrs. Akshaya P. Raut & Co., our software providers M/s. Bhoomi Infosolution Pvt Ltd, Mumbai, our Legal Advisor Adv. Vinod Halarnker, our website developer Mr. Agraj Agranayak and the Tax Consultants Mr. Sudhan Patil & Co., for their valuable support and guidance.

The Board of Directors thanks the Chairman of Shree Damodar Kala Vaibhav Education Society Dabolim Shri Pandurang Korgaonkar and Smt Sushma Korgaonkar, Headmistress of Keshav Smriti high School for their valuable support in providing the premises for our official work free of cost.

The Board of Directors expresses their sincere admiration to all the Heads of the Institutions, Members of the Management and their office staff who have extended their support and helped us to grow from strength to strength.

I also place on record our appreciation for the employees led by Our Retired Manager Mrs. Meghana Vengurlekar, Manager, Mr. Vikas Raikar, Mr. Chandrahas B. Velip, Miss. Amanda Emily Fernandes, Mrs. Priya Jeevan Rao, Mr. Pradip Amolkar and Mr. Gangesh Gaonkar for their dedication, commitment and contribution towards the growth of the Society.

Last but not the least, I wish to thank sincerely all the stakeholders and all those who have helped or co-operated directly or indirectly for their valuable support in our journey of scaling new heights. I solicit their continued support and co-operation which in turn will motivate us to work with renewed energy to improve the business performance, year after year, while presenting the Annual Report and the Statements of Accounts, Profit & Loss Statement of the Society for their approval.

“Jai Co-operation”

“Jai Hind”

For & on behalf of the Board of Directors

**BABAJI SAWANT**  
CHAIRMAN



**SOUTH GOA DISTRICT MADGAON SCHOOL COMPLEX CO - OPERATIVE CREDIT SOCIETY LTD., MARGAO - GOA .**  
**Balance Sheet as on 31st March 2024**

2022-2023	LIABILITIES	2023-2024	2022-2023	ASSETS	2023-2024
104821.00	<b>NPA RESERVE</b>			<b>ELECTRICAL FITTINGS</b>	71580.50
82233.00	Overdue Interest Reserve		65128.80	Electrical Fittings	
	Bad Debts Reserve(npa)	474015.00		<b>COMPUTER</b>	254354.40
50092.00	<b>RESERVES &amp; OTHER LIABILITIES</b>		263616.00	Computer	
60000.00	Education Fund			<b>SAFE METHODEX</b>	55742.40
62691.00	Election Fund		61936.00	Safe Methodex	
1910.00	Audit Fees P'ble			<b>MOBILE PURCHASE</b>	9900.00
217658.00	DRS Amount Payable			Mobile Purchase	
4590.00	Gratuity			<b>OTHER ASSETS</b>	
67745.00	Nominal Member		2890601.00	Int R'ble Med.term Loan	3471585.00
49002.00	SBI Insurance Premium		98116.00	Int R'ble Recurring Loan	44010.00
	LIC Insurance Premium	1083981.79	35283.00	Int R'ble Staff Loan	5032.00
			33698.00	Int R'ble Fixed Loan	140741.00
			17663.00	Int. R'ble Millionaire Loan	23873.00
				Int. R'ble Vehicle Loan	19643.00
				Arbitration Fees	23254.15
				Election Fund Receivable	17704.00
				Int. Rec'ble On Bank Fdr	2125727.00
				Festival Advance	24000.00
7211579.25	Excess Of Inc. Over Exp.	4361532.77	1213988.00	TDS On Bank Investment	6694888.15
<b>406503288.90</b>	<b>GRAND TOTAL</b>	<b>448838737.47</b>	<b>406503288.90</b>	<b>GRAND TOTAL</b>	<b>448838737.47</b>

Chairman <b>Mr. Babaji Sawant</b>	Secretary <b>Mr. Sandeep Redkar</b>	Vice Chairman <b>Mr. Peter Gomes</b>
	Treasurer <b>Mrs. Lourencia J Rebello e Vaz</b>	Statutory Auditors <b>Mrs. Akshaya Raut &amp; Co.</b>

**SOUTH GOA DISTRICT MADGAON SCHOOL COMPLEX CO - OPERATIVE CREDIT SOCIETY L TD.**

**P & L A/c as on 31st March 2024**

EXPENDITURE	AMOUNT	31-03-24	INCOME	AMOUNT	31-03-24
<b>INT.PAID ON DEPOSITS</b>			<b>INT. REC. ON LOANS</b>		
Int Fixed Dep.Pd (Simple)	16950930.00		Int Recd On Med.term Loan	32770909.00	
Int Saving Deposit Paid	1297887.40		Int Recd. Recurring Loan	160922.00	
Int Thrift Deposit Paid	100857.00		Int Rec Staff Loan	15712.00	
Pension Scheme Deposit Paid	164885.70		Int Rec. Fixed Dep.loan	229075.00	
Int Lakhpti Deposit Paid	10907.00		Int. Fine Receivables	1791.00	
Int Members Ref.dep Paid	25992.00		Int. Recd On Millionaire Loan	6210.00	
Int Recurring Deposit Paid	5076360.70		Int. Recd.on Vehicle Loan	60865.00	33245484.00
Int. Fixed.Dep.Pd.(Comp)	56585.00		<b>OTHER INCOME</b>		
Int. Paid On Millionaire Fd	879115.00		Fine Charges	11032.00	
Int. Staff Prov. Fund FD			Stationary	10500.00	
With MCCC	15831.00	24579350.80	Bank Interest	135301.00	
<b>INTEREST PAID ON LOAN</b>			Bank Dividend	50.00	
Fd Loan Interest (Bank)	3830773.00		F.D. Interest Recd Bank	4109887.00	
Int Recd On T.c.a (Mas) Ltd	54465.00	3885238.00	Other Receipts	960.00	
<b>OTHER EXPENSES</b>			Penal Interest	17886.00	
Sundry Expenditure	6767.00		Service Charges	23800.00	
Office Maintenance	5340.00		Interest On Income Tax Refund	3294.00	4312710.00
Travelling & Conveyance	85100.00				
Printing & Stationary	106808.00				
Refreshments	16772.00				
Salary & Wages	1808840.00				
Staff Provident Fund Sty.cont.	40183.00				
Advertisement Expenses	33420.00				
Postage & Telegram	865.00				
Electricity Expenses	41612.00				
Meeting Allowances	112000.00				
Society Maintenance	26184.00				
Computer Expenses	28454.00				
Commission Bank	7756.80				
Cleaning & Saintization	37200.00				
Scholarship	46500.00				
Newspapers & Periodicals	5404.00				
Function & Festivals	90701.00				
Annual Report Expenses	38700.00				
General Body Meeting Exp.	235328.00				
Repairs & Maintenance	14150.00				
Seminar Expenses	38141.00				
Audit Fees	89500.00				
Depreciation	706441.43				
Mementos Utilized	25265.00				
Bad Debts (Npa)	286961.00				
Telephone Expenses	10659.00				
Legal Exp.					
Gratuity Provision	28940.00				
Office Expenses	11007.00				
Miscellaneous Exp.	1880.00				
Professional Fee	10000.00				
Bonus	99730.00				
Fringe Benef. Tax					
Website Development Expenses	14160.00				
Office Rent	72000.00				
Gift Items	3192.00				
Bank Charges	511.20				
Income Tax Paid	545600.00	4732072.43			
Excess Of Income Over Expenditure		4361532.77			
<b>GRAND TOTAL</b>		<b>37558194.00</b>	<b>GRAND TOTAL</b>		<b>37558194.00</b>

<b>PROFIT &amp; LOSS APPROPRIATION ACCOUNT 2023-24</b>			
<b>PARTICULARS</b>	<b>AMOUNT</b>	<b>PARTICULARS</b>	<b>AMOUNT</b>
Patronage Fund	1308459.00	Net Profit	4361533.00
Reserve Fund	763268.00		
Deficit Fund	61061.00		
Education Fund	61061.00		
Common Welfare Fund	30530.00		
Co-op Education Fund	30530.00		
Dividend	2054596.00		
Balance General Body	52028.00		
<b>Total</b>	<b>4361533.00</b>		<b>4361533.00</b>

Chairman                      Secretary                      Vice Chairman                      Treasurer                      Statutory Auditors  
Mr. Babaji Sawant   Mr. Sandeep Redkar   Mr. Tulshidas Dessai   Mrs. Lourencia J Rebello e Vaz   Mrs. Akshaya Raut & Co.

**SOUTH GOA DISTRICT MADGAON SCHOOL  
COMPLEX CO-OPERATIVE CREDIT SOCIETY LTD.  
Budget Estimates for the Year 2024-2025**

Particulars	ESTIMATED		ACTUALS	PROJECTED
	2023-24		2023-2024	2024-25
Interest On Loan	29500000		33245484	36200000
Bank Interest	5000000		4245188	5200000
Other Income	80000		67522	100000
<b>TOTAL INCOME</b>	<b>34580000</b>		<b>37558194</b>	<b>41500000</b>
Int Paid On Deposits	22500000		24579351	28000000
Int Paid On Fdr Loan	2000000		3885238	2500000
	<b>24500000</b>		<b>28464589</b>	<b>30500000</b>
<b>SALARY</b>	<b>2000000</b>		<b>1937510</b>	<b>2000000</b>
	Salary	1808840		
	Bonus & Welfare Fund	99730		
	Gratuity Provision	28940		
<b>OFFICE MAINTENANCE</b>	<b>300000</b>		<b>201900</b>	<b>300000</b>
	Office Maintenance	5340		
	News Papers	5404		
	Cleaning & Sanitation	37200		
	Electricity	41612		
	Website	14160		
	Society Maintenance	26184		
	Office Rent	72000		
<b>Printing &amp; Stationary</b>	<b>80000</b>	<b>106808</b>	<b>106808</b>	<b>150000</b>
<b>Meeting &amp; Allowances</b>	<b>425000</b>		<b>386028</b>	<b>450000</b>
	Meeting Allowances	112000		
	General Body	235328		
	Annual Report	38700		
Telephone & Comm.	30000		10659	30000
Travelling & Conveyance	150000		85100	150000
Advertisements	100000		33420	100000
Depreciation	900000		706441	800000
Income Tax	200000		545600	560000
Staff Provident Fund	75000		40183	75000
Semi/ Conf/Sports	50000		38141	100000
Bad Debt ( NPA)	150000		286961	200000
Bad Debt Provision	75000			75000
<b>Others</b>	<b>600000</b>		<b>353321</b>	<b>600000</b>
	Sundry Expenses	6767		
	Refreshment	16772		
	Bank Charges	8268		
	Mementos & Scholarship	71765		
	Computer Expenses	28454		
	Functions	90701		
	Professional Fees	10000		
	Misc. Expenses	1880		
	Repairs & Maint	14150		
	Office Expenses	11007		
	Audit Fees	89500		
	Postage & Telegram	865		
	Gift Items	3192		
<b>PROFIT</b>	<b>4995000</b>		<b>4361533</b>	<b>5410000</b>
<b>TOTAL EXPENDITURE</b>	<b>29585000</b>		<b>37558194</b>	<b>41500000</b>

**SOUTH GOA DISTRICT MADGAON SCHOOL  
COMPLEX CO-OPERATIVE CREDIT SOCIETY LTD.  
NAMES OF MEMBERS CHILDREN FELICITATED AT THE  
ANNIVERSARY FUNCTION OF SOCIETY.**

**S.S.C.E.**

1	<b>Miss. Trusha Gurudas Naik</b> D/O Mrs. Tejasvi Gurudas Naik The New Educational Institute, Curchorem	97.33%
2	<b>Miss. Cassandra Rachel Fernandes</b> D/O Mrs. Jovy Regina Ratos St Aloysius H/S Benaulim	94.67%
3	<b>Mast. Frazer Jason Gomes</b> S/O Mrs. Hazel Carmel Cota Our Lady of Desterro H/S, Vasco	94.67%
4	<b>Miss. Adeola Johannah Fernandes</b> D/O Mrs. Melnita Fernandes Loyola H/S, Margao	93.67%
5	<b>Miss. Kelly Christina Pereira</b> D/O Mrs. Lavina Angela Pasquella Gonsalves Fatima Convent H/S, Margao	93.67%
6	<b>Miss. Savvy Abigail Coutinho</b> D/O Mrs. Susan Das Mercedes Coutinho St. Rita's H/S Maina Curtorim	93.5%
7	<b>Miss. Ishika Yatin Sawardekar</b> D/O Mrs. Kavita Sawardekar Presentation Convent H/S, Ambaji, Margao	93%
8	<b>Mast. Sankalp Ramesh Tawadkar</b> S/O Mrs. Savita Ramesh Tawadkar Shree Balram Residential H/S, Amone, Painguin, Canacona	92.50%
9	<b>Mast. Reuben Troy Gomendes</b> S/O Mrs. Conceicao Annie Dias e Gomendes Our Lady of Carmel H/S Curtorim	92.17%
10	<b>Miss. Anushka Ajay Sankordekar</b> D/O Mrs. Sandhya Ajay Sankordekar The New Educational Institute, Curchorem	92.16%
11	<b>Miss. Aishwarya Vivek Sawant</b> D/O Mrs. Suvarna Vivek Sawant Infant Jesus H/S Colva	91.67%
12	<b>Miss. Cozima Joanne Kathleen Rodrigues</b> D/O Mrs. Crista Celvia Fernandes Our Lady of Desterro H/S, Vasco	90.83%
13	<b>Mast. Soham Sandeep Dessai</b> S/O Mrs. Sanjyoti Sandeep Dessai Tudal H/S Tudal Gaondongrim, Canacona	90.83%
14	<b>Miss. Kezia Athania Fernandes</b> D/O Mrs. Fransquinha Fernandes Infant Jesus H/S Colva	90.5%
15	<b>Miss. Vruttika Kiran Naik Gaonkar</b> D/O Mrs. Jyoti Kiran Naik Gaonkar DPM's Shree Mallikarjun & Shri Chetan Manju Dessai College Canacona	90.5%
16	<b>Mast. Mandeep Devendra Savant</b> S/O Mrs. Nidhi Devendra Savant Chandranath Education Society's H/S Assolda	90.5%
17	<b>Miss. Shrina Anushka Gomes</b> D/O Mrs. Manjula D' Costa e Gomes Rosary H/S Navelim	90.35%
18	<b>Miss. Ronaisa Joeda Fernandes</b> D/O Mrs. Pracilla Fernandes Regina Martyrum H/S Assolna	90.33%
19	<b>Miss. Poorva Rajesh Shet Jamodkar</b> D/O Mrs. Meena Rajesh Shet Jamodkar Keshav Smruti Primary School, Alto Dabolim Vasco	90.17%
20	<b>Miss. Amelia Bambina Fernandes</b> D/O Mrs. Juliana Conceisao Fernandes Loyola H/S, Margao	88.67%
21	<b>Mast. Rudra Ranjit Sadekar</b> S/O Dr.Lina R. Sadekar Shree Damodar College of Commerce & Economics, Margao	87.6%

22	<b>Miss. Shifa Sajid Sayyed</b> D/O Mrs. Salima Bi Sajid Sayyed A.I.M. Salcete H/S, Margao	87.4%
23	<b>Miss. Jeslyn Blaisy Pereira</b> D/O Mr. Jose Pereira Our Lady of Desterro H/S Vasco	86.83%
24	<b>Mast. Erwin Savio Velencio Mendes</b> S/O Mrs Sunita Mendes Our Lady of Health H/S Cuncolim	85.67%
25	<b>Mast. Kuldeep Loknath Naik</b> S/O Mrs. Deepali Sawant Jawaharlal Nehru H.S.S., Fatorda	85.6%
26	<b>Miss. Angina Andrea Rebelo</b> D/O Mr. Regino Santa Rita Rebelo St. Rita H/S, Maina Curtorim	85.5%
27	<b>Mast. Anand Alias Ansh S. Naik Gaonkar</b> S/O Mrs. Sushmita S. Naik Gaonkar Our Lady of Health H/S Cuncolim	85.2%
28	<b>Miss. Shravani Shailesh Naik</b> D/O Mrs. Ranjita Shailesh Naik Keshav Smruti H/S, Alto Dabolim	84%
29	<b>Miss. Pradya Parshuram Tawadkar</b> D/O Mr. Parshuram B. Tawadkar Shree Balram H.S.S, Canacona	84%
30	<b>Mast. Rayhann Jhonny Pereira</b> S/O Mrs. Sunita Elsa Pereira Our Lady of Lourdes H/S Utorda	83.33%
31	<b>Miss. Dipshita Dnyandeep Arondekar</b> D/O Mrs. Sheetal D. Arondekar VVM'S Shree Damodar College of Commerce & Economics, Margao	82.5%
32	<b>Mast. Dhruv Vijay Naik</b> S/O Mrs. Deepali Vaiganker St. Joseph Convent H/S Nagoa	82%
33	<b>Mast. Savion Aryan Leitao</b> S/O Mrs. Dalima Patsy Fernandes Jawaharlal Nehru H.S.S., Fatorda	81.6%
34	<b>Mast. Abdul Shukur Khan</b> S/O Mrs. Hafiza Sattar Jawaharlal Nehru H.S.S., Fatorda	81.17%
35	<b>Miss. Shania Virginia Moraes</b> D/O Mrs. Lalita Arcenia Arvilla M. e Moraes St. Anne's Institute Agonda	81%
36	<b>Mast. Chris Emmanuel Afonso</b> S/O Mrs. Lorrain Savina Afonso St Joseph H/S Shiroda	80.17%
37	<b>Mast Roshmann William Pereira</b> S/O Mrs. Sunita Elsa Pereira Our Lady of Lourdes H/S Utorda	80%
38	<b>Miss. Prachi Sanjay Nagvenkar</b> D/O Mrs. Pratiksha Sanjay Nagvenkar Keshav Smruti Primary School, Dabolim.	80%

### **LIST OF H.S.S.C**

39	<b>Miss. Janhavi Dilip Ambekar (Arts)</b> D/O Mrs. Varsha Dilip Ambekar Vidya Bharati Primary School, Margao	93.5%
40	<b>Miss. Swelisha Cardoso (Arts)</b> D/O Mrs. Isabela Catarina Cardoso Rosary H/S, Navelim	92.33%
41	<b>Miss. Anoushka Da Costa (Arts)</b> D/O Mrs. Pascy D Costa Bhatikar Model H/S, Margao	91.5%
42	<b>Miss. Vedika Prabhakar Raul (Arts)</b> D/O Mr. Prabhakar R. Raul Shree Damodar Vidyalaya English H/S Comba Margao	91.17%
43	<b>Miss. Peony Cassandra D Souza (Arts)</b> D/O Mr. Freddy Innocente D' Souza Rosary H.S.S., Navelim, Salcete	88.33%
44	<b>Miss. Anthea Fernandes (Arts)</b> D/O Mr. Jose Gabriel Fernandes Our Lady of Carmel School Curtorim	87%

45	<b>Mast. Mystico Pacheco</b> (Arts) S/O Mr. Antonio Joaquim Cruz Pacheco Sacred Heart of Jesus H/S Carmona	87%
46	<b>Miss. Galice Jorryn Gonsalves</b> (Arts) D/O Mrs. Dorothy Lobo Vidhya Mandir School, Chicalim, Vasco	84.83%
47	<b>Miss. Lashirah Melrefha Rodrigues</b> (Commerce) D/O Mrs. Mary Rodrigues Sacred Heart of Jesus H/S Carmona	85.67%
48	<b>Mast. Yash Dicholkar</b> (Commerce) S/O Mrs. Bhanumati C. Pilli Parvatibai Chowgule College, Margao	81.67%
49	<b>Miss. Saachi V. Jamkhandikar</b> (Com) D/O Mr. Venkatesh K. Jamkhandikar Damodar H.S.S. Gudi Paroda Quepem	75.5%
50	<b>Miss Laxmi Shyam Nayak</b> (Science) D/O Mrs. Swati Shyam Nayak Mahila & Nutan English H/S, Margao	94.5%
51	<b>Miss. Dacia Grejel Francisca Henriques</b> (Science) D/O Mrs. Cynthia R. Vaz E Henriques, Our Lady of Carmel H/S Curtorim	83.67%
52	<b>Mast. Johann Kayne Pereira</b> (Science) S/O Mrs. Golda Felicia Costa Auxilium H/S, Benaulim	
53	<b>Miss. Megha Madhusudhanan</b> (Science-Maths & Computer Science) D/ O Mrs. Sindhu Madhusudhanan, Vidya Mandir H/S, Chicalim	83%
54	<b>Mast. Chinmay Vishwas Tari (Science)</b> S/O Mr.Vishwas Chandrakant Tari Govt. H/S, Sheldem Quepem	82.33%
55	<b>Mast. Vivian Joshua Jesus Rodrigues (Science)</b> S/O Mrs. Maria Viliana G. Pereira E Rodrigues St. Rock's H/S Tollecanto Velim	81.67%
56	<b>Miss. Saili Sandeep Shirodkar</b> (Science) D/O Mrs. Premlata Sandeep Shirodkar Keshav Smruti Primary School, Alto Dabolim, Vasco	80%
57	<b>Miss. Dior Sky Silva</b> (Science) D/O Mrs. Flavia Carvalho St. Anthony H/S Majorda	78%
58	<b>Mast. Shivansh Sanjay Gauns Dessai</b> (Science) S/O Mr. Sanjay S. Gauns Dessai Damodar H.S.S. Gudi Paroda, Quepem	77.17%
59	<b>Miss. Anushka Dattaprasad Desai</b> (Science) D/O Mrs. Ujwala Dattaprasad Desai Jawaharlal Nehru H.S.S. Fatorda	75.83%
60	<b>Mast. Artham Bortamuly (Humanities)</b> S/O Mrs. Rupali Tamuly Parvatibai Chowgule College Margao	88.6%
61	<b>Mast. Reagan Alistor Rebelo</b> (Catering & Restaurant Management) S/O Mr. Regino Santa Rita Rebelo, St. Rita H/S, Maina Curtorim	84%
62	<b>Mast.Upamanyu Shridhar Redkar</b> (Automobile Engineering Technology) S/O Mr. Shridhar M. Redkar, Shantadurga H.S.S. Sancoale Cortalim	79.5%

## **LIST OF GRADUATES**

63	<b>Miss. Ashlesha Shridhar Redkar</b> (B.A) D/O Mr. Shridhar M. Redkar Shantadurga H.S.S. Sancoale Cortalim	81.46%
64	<b>Mast. Gautam Sajilal Karakkamkunnil</b> (B.A.- Honours) S/O Mrs. Anjali Sajilal V.V.M's Shree Damodar College of Commerce & Economics Margao	75%
65	<b>Miss. Flossy Shauna Da Cunha</b> (B.A.-Honours) D/O Mr.Inacio Manuel Da Cunha St. Joseph's Educational Institute Chandor	71.3%

66	<b>Miss. Maryann Kim Gomes</b> (B.Com- Honours) D/O Mrs. Manjula Dcosta E Gomes, Rosary H/S Navelim	90.17%
67	<b>Miss. Shanata D' Costa</b> (B.Sc. B.Ed) D/O Mrs. Veena Eulalia Fernandes E Costa St. Rock's H/S Tollecanto Velim	83.43%
68	<b>Miss. Siya Sanjiv Phal Desai</b> (B.Sc. in Chemistry) D/O Mrs. Ashalatha S. Phal Desai, Damodar H.S.S. Gudi Paroda	78.97%
69	<b>Miss. Chelsie Idalina Coutinho</b> (B.Sc. Nursing) D/O Mrs. Maria Conceicao Judita Barreto Damodar H.S.S., Gudi Paroda, Quepem	73%
70	<b>Miss. Ana Shania Estefania Rodrigues</b> (Bachelors Of Architecture ) S/O Mrs. Maria Viliana G. Pereira E Rodrigues, St. Rock's H/S Tollecanto Velim	92.2%
71	<b>Miss. Saeeli Chandrakant Tari</b> (Bachelor Of Architecture) D/O Mrs. Urmila Chandrakant Tari, Bhatikar Model H/S, Margao	70.8%
72	<b>Mast. Aaron Joseph Gomes</b> (Bachelor of Computer Engineering) S/O Mrs. Manjula Dcosta E Gomes, Rosary H/S Navelim	79.6%
73	<b>Miss. Vedangi Barve</b> (Bachelor of Computer Engineering) D/O Mrs. Vaibhavi V. Barve, Mata Secondary School No 1, Baina, Vasco	78.08%
74	<b>Mast. Vipul Rajesh Prabhu Shirodkar</b> (Bachelor of Comp. Engineering) S/O Mr. Rajesh G. Prabhu Shirodkar, Bhatikar Model H/S Margao	75.52%
75	<b>Miss. Nidhi Deelip Shirodker</b> (Bachelor of Business Administration) D/O Mrs. Durga Deelip Shirodker, Loyola H/S, Margao	89.3%
76	<b>Mast. Elgan Angelo Da Costa</b> (Bachelor of Mechanical Engineering) S/O Mr. Jose Piedade Bernardo Da Costa, Holy Rosary Convent H/S, Nuvem	85.9%
77	<b>Mast. Tejas Tulshidas Dessai</b> (Bachelor of Electronics & Telecom.) CGPA-8.94 S/O Mr. Tulshidas P. Dessai, Murgaon H/S, Headland Sada, Vasco	85%
78	<b>Miss. Heba Haroon Muzawar Shaikh</b> (Bachelor of Bus. Administration) D/O Mrs. Rubina Haroon Muzawar Shaikh, AIM Konkani Primary School, Margao	82.65%

### ***LIST OF POST GRADUATES***

79	<b>Mast. Nathan Wayne Colaco</b> (M.A) S/O Mrs. Loretta Colaco Our Lady of Health H/S Cuncolim	80.75%
80	<b>Mast. Lennon Antonio Leitao Vas</b> (M.A) S/O Mrs. Melba Vas Leitao Mount Mary's H.S.S., Chinchinim	75.75%
81	<b>Miss. Kingel Savia De Sa</b> (M.Com-Accounting & Finance) D/O Mr. Ivan Lawrence De Sa, Fr. Agnel Multipurpose H.S.S. Verna	81.75%
82	<b>Miss. Sevilla D Souza</b> (Master of Science In Analytical Chemistry) D/O Mrs. Verona Adelina Mascarenhas, Rosary H.S.S., Navelim	88.62%
83	<b>Dr. Oshiana Esther D' Costa</b> (P.G. Diploma In Small Animal Emergency & Critical Care Medicine) D/O Mrs. Jovita D' Costa, Damodar H.S.S , Gudi-Paroda	92.3%
84	<b>Miss. Beverly Muriel Rodrigues</b> (Masters of Business Analytics and Big Data) D/O Mrs. Veronica Rodrigues, Rosary H/S, Navelim	74%
85	<b>Miss. Kranti Atmanand Pednekar</b> (Master's In Laws) D/O Mrs. Shraddha Atmanand Pednekar, St. Joseph H/S, Aquem	65%
86	<b>Miss. Aditi R. Bandekar</b> (Post Graduate Ms In Ent) D/O Mrs. Meeta Bandekar Shree Damodar H.S.S. of Science, Margao	GRADE A

## **LIST OF DIPLOMA HOLDERS**

- |    |   |        |
|----|---|--------|
| 87 | <b>Mast. Kingslee Peter Savio De Sa</b> (Dip. In Electronics Engineering)<br>S/O Mr. Ivan Lawrence De Sa, Fr. Agnel Multipurpose H.S.S. Verna | 79.02% |
| 88 | <b>Mast. Shubert D Souza</b> (Diploma in Hotel Management and Catering Tech.)<br>S/O Mrs. Verona Adelina Mascarenhas, Rosary H.S.S. Navelim   | 76.58% |
| 89 | <b>Mast. Reuben Chagas Fernandes</b> (Diploma in Computer Engineering)<br>S/O Mrs. Lona C. Fernandes, Rosary H.S.S., Navelim                  | 72.08% |

## **EXCELLENCE IN SPORTS**

- |    |  |   |
|----|--|---|
| 90 | <b>Miss. Meara Angel Mascarenhas</b><br>D/O Mrs. Joaquina Mascarenhas<br>Perpetual Succour Con. H/S Navelim  | Awarded 1st Place in A.S.I. State Level Sqay Martial Arts Competition Organised by Directorate of Sports and Youth Affairs Panjim, Govt of Goa. 2022-23.  |
| 91 | <b>Mast. Matvey Floyd Mascarenhas</b><br>S/O Mrs. Joaquina Mascarenhas<br>Perpetual Succour Con. H/S Navelim | Awarded State Level 1st Place in Sqay Martial Arts Competition organised by Directorate of Sports and Youth Affairs Panjim, Govt of Goa 2022-23.  |
| 92 | <b>Miss. Sakshi Samir Naik</b><br>D/O Mr. Samir Krishna Naik<br>Shree Damodar Vidyalaya English H/S,         | Awarded Gold Medal in Sub-Junior Girls under 26 Kg Weight Category in the Championship Held From 23th June To 25th June 2023 At Manohar Parrikar Stadium Comba, Margao, Navelim (29th Goa State Kyorugi & 9th Poomsae Taekwando Championship 2023). |
| 93 | <b>Miss. Brunilda Albina Andrade</b><br>D/O Mrs. Mimi Bambina Andrade<br>Jawaharlal Nehru H.S.S., Fatorda    | Represented Goa University for All India Inter Universities Cross Country National Championship 2022-23, Organised By Presidency University, Bengaluru On 12th February 2023.   |

**SOUTH GOA DISTRICT MADGAON SCHOOL  
COMPLEX CO-OPERATIVE CREDIT SOCIETY LTD. LIST OF  
CHAIRMAN, VICE CHAIRMAN & SECRETARY FROM 1980 TILL DATE**

**CHAIRMAN**

1	Shri. Marutirao R. Mense	1980-85	M&N English High School, Margao
2	Shri. Jyotiba Yeshwant Patil	1985-87	Holy Trinity High School, Benaulim
3	Shri. Narayan Y. Belgundiker	1987-90	M.P.S. High School, Cuncolim
4	Shri. Dattajirao S. Chavan	1990-97	Popular High School, Margao
5	Shri. Kisan Gurudas Phadte	1997-20	Marina English High School, Verna
6.	Shri. Peter Gomes	2020-21	Rosary Higher Secondary School, Navelim
7.	Shri. Babaji Sawant	2021 till date	Shree Damodar H.S.S. of Science, Margao

**VICE CHAIRMAN**

1	Shri. Shivling L. Chowgule	1980-83	Bhatiker Model High School, Margao
2	Shri. Jyotiba Yeshwant Patil	1983-85	Holy Trinity High School, Benaulim
3	Shri. Dattatray S. Chavan	1985-87	Popular High School, Margao
4	Shri. Narayan V. Belgundiker	1987-90	M.P.S. High School, Cuncolim
5	Shri. Shivling L. Chowgule	1990-93	Bhatiker Model High School, Margao
6	Shri. Kisan Gurudas Phadte	1993-97	Our Lady of Snow's High School, Raia
7	Shri. C. C. Patil	1997-98	T. B. Cunha New English H. School, Margao
8	Shri. John F. Mendonca	1998-2008	St. Rita's High School, Maina, Curtorim
9	Shri. Jose A. S. Rebello	2008-2014	Saviour of the World High School, Loutolim
10	Shri. U.N.S. Talwadkar	2014-2014	Our Lady of Heath High School, Cuncolim
11	Shri. Peter Gomes	2014-2020	Rosary Higher Secondary School, Navelim
12.	Lourenca J. Rebello e Vaz	2020-2021	Our Lady of Rosary High School, Fatorda
13.	Shri. Peter Gomes	2021 till date	Rosary Higher Secondary School, Navelim

**SECRETARY**

1	Shri. Dattatray S. Patil	1980-91	M&N English High School, Margao
2	Shri. Jyotiba Yeshwant Patil	1991-92 1992-93	Holy Trinity High School, Benaulim
3	Shri. Kisan Gurudas Phadte	1992-93	Our Lady of Snow's High School, Raia
4	Shri. Laxman Y. B.	1993-97	Perpetual Succor Convent H. School, Navelim
5	Shri. Prakash G. Shirodker	1997-2008	S. P. Chowgule College, Margao
6	Shri. Navnath V. Shirodker	2008-2012	Our Lady of Carmel High School, Curtorim
7	Dr. Sanjay S. Sawant Desai	2012-2015	Damodar College of Com. & Eco., Margao
8.	Mrs. Nafisa Almeida e Gomes	2015-2019	Maria Bambina Convent H/S., Cuncolim.
9.	Shri. Babaji Sawant	2019-2021	Shree Damodar HSS of Science, Margao
10.	Shri. Maruti Dessai	2021-2021	C.E.S. College, Cuncolim
11.	Shri. Sandeep Redkar	2021 till date	Damodar H.S.S. Gudi, Paroda

### **RATE OF INTEREST ON DEPOSITS (F.D.)**

- A. 91 DAYS TO 1 YEAR - 7 %  
B. 13 MONTHS TO 3 YEARS - 8 %  
C. ABOVE 3 YEARS TO 5 YEARS - 7 %

Members are paid patronage refund every year thereby increasing interest rate on fixed deposits by 0.4% to 1%.

### **RATES OF INTEREST ON RECURRING DEPOSIT (R.D.)**

- 1 YEAR TO 5 YEARS - 8%

### **LAKHPATI YOJANA SCHEME**

Deposit Amount Per Month For 01 Year	Guaranted Maturity Amount At The End of 12 Months	Deposit Amount Per Month For 02 Year	Guaranted Maturity Amount At The End of 24 Months
Rs. 7,989/-	Rs. 1,00,097/-	Rs. 3,839/-	Rs. 1,00,165/-
Rs. 15,969/-	Rs. 2,00,081/-	Rs. 7,669/-	Rs. 2,00,095/-
Rs. 23,949/-	Rs. 3,00,064/-	Rs. 11,499/-	Rs. 3,00,025/-

### **RATES OF INTEREST ON LOAN**

- A. PERSONAL LOAN - 9.5%  
B. HOUSING LOAN - 9.0%  
C. VEHICLE LOAN (2 & 4-Wheelers) - 8.5%

Members are paid patronage refund every year thereby reducing interest rate on loans by 0.4% to 1%.

### **APPEAL**

Members are requested to

1. Submit your school address incase of transfers.
2. Submit your mobile numer, email ID and residential address.
3. Submit names of your children who have excelled in last public examination securing over 75% marks at SSCE, HSSCE-75% and above 70% at Diploma, Degree, Post Graduation or excelled at State and National Level in Sports / Co-curricular Activities by 13th Sept. 2024.

Please email us at : [madgaoschoolcomplex@gmail.com](mailto:madgaoschoolcomplex@gmail.com)

or Contact us at 0832-2734114

website [www.madgaoschoolcomplex.com](http://www.madgaoschoolcomplex.com)

# श्रद्धांजली.....

## सर्गेस्त प्रकाश गजानन शिरोडकर

जल्म 07-06-1951 मरण 08 01- 2024

सर्गेस्त प्रकाश गजानन शिरोडकर जल्म 07-06-1951 मरण 08-01-2024 दर एकलो मनीस आपलो जल्म आनी मरण ह्या दोन गजालीं मजगतीं खूब कितें करपाचो हावेस बाळगीता. हो बाळगिल्लो हावेस जायते फावटी कांय मनशांच्या जिणेंत पूर्ण जावंक पावता. अशा लोकांक आमी नशिबवान वा भाग्यवान अशें म्हण्टात. अशेच एक भाग्यवान मनीस म्हणल्यार सर्गेस्त प्रकाश गजानन शिरोडकर.



साश्टी म्हालांतल्या राय गांवांत 1951 वर्सा जून म्हयन्याच्या 7 तारखेर म्हणल्यार सामको कोंकण्यांच्या मिर्गाच्या दिसा प्रकाश शिरोडकर हांचो जल्म जालो. बापायचें नांव गजानन शिरोडकर आनी आवयचें नांव प्रेमावती शिरोडकर. शिरोडकर घराब्यांत प्रकाश ल्हानाचो व्हड जालो. आपलें मुळावें शिक्षण आनी हायस्कूलांतलें शिक्षण पुराय करुन ताणे तेदेवेळावेल्या महाराष्ट्र बोर्डांतल्यान 1969 वर्सा तेन्नाची एस.एस.सी.ई. परीक्षा पास केली. 1972 वर्सा इंटर सायन्स बॉम्बे युनिव्हर्सिटींतल्यान पास जातकच तांकां रोखडीच मडगांवच्या श्रीमती पार्वतीबाई चौगुले कॉलेजींत लॅब असिस्टंट म्हणून नोकरी मेळ्ळी.

12-02-1973 ह्या दिसा ह्या महाविद्यालयांत कॅम्पेस्ट्री लॅबोरेटरींत तांणी वावर करपाक सुरवात केली. त्या दिसा सावन तें बद्द आपूण रिटायर जायमेरेन म्हणल्यार 30-06-2011 वर्सा मेरेन तांणी त्याच विभागांत वावर केलो. हाचोच अर्थ आपल्या पुराय आयुष्यांतलीं 38 वर्सां आनी 4 म्हयने ताणें चौगुले महाविद्यालयांतल्या कॅम्पेस्ट्री विभागांत शिर्वास केली. ह्या पुराय काळांत चौगुले महाविद्यालयांतल्या सगल्या मल्टी टास्कींग स्टाफाचीं कसलींय पत्रां, लिव एप्लीकेशनां बरोवन दिवपाचें एक व्हड काम प्रकाश शिरोडकर सदांच करतालो. केन्ना केन्ना ऑफिसांतल्या क्लार्काक प्रश्न पडटालो की प्रकाश शिरोडकर सदांच कसल्यो लिव्ह काडटा आनी सदांच कसलीं पत्रां बरयता. कारण ताचें एक वेगळेच तरेचें हँडरायटींग आसतालें जें पुराय कॉलेजीक संवकळीचें जाल्लें. अशें तरेन प्रकाश गजानन शिरोडकर आपल्या बऱ्या वागणुकेन आनी जापसालदारकेन वावर करुन केन्ना सगळ्यांचो पिजी शिरोडकर वा पिजी जालो हें कोणाक खबर ना. एक मनमेकळेपणान वागपी आनी आपलो नेमून दिल्लो वावर जापसालदारकेन आनी बेसबरे तरेन करपी कर्मचारी म्हणून ताका सगळे वळखताले. आपल्या सगळ्या विभागांतल्या प्रॅक्टिकल आनी सगळ्या रसायनांची नोंदणी आनी ताचो वापर करुन जातकच कितलें सोंपलें, कितलें उरलें हाची नोंद दवरुन ताचें बेस बरे तरेन ऑडिट सांबाळपी पिजी सगळ्यांचे संवकळीचो जाल्लो. हें सगळें बेसबरे तरेन करुन आपलो वावर करता आसतनाच वगी रावनासतना ताणें आपलें फुडलें शिक्षण चालू दवरलें आनी ग्रेज्युएशन पूर्ण करपाचो हावेस लेगीत बाळगीलो. सांगपाक उमेद जाता की

1982 वर्सा कोल्हापूरच्या शिवाजी विद्यापिठांतल्यान हिस्ट्री विशयांत ताणें आपलें ग्रॅज्युएशन लेगीत पूर्ण केलें.

आपलें ग्रेज्युएशन पूर्ण करतकच 12 फेब्रुवारी 1985 वर्सा ते आमच्या संस्थेचे सभासद जाले. 1992 वर्सा ते संस्थेचे डायरेक्टर जाले. उपरांत 1997 वर्सा सावन तांची मडगांव स्कूल कॉम्प्लेक्स क्रेडीट कोऑपरेटीव सोसायटीचे सचिव म्हणून नेमणूक जाली. एक बरो सेक्रेटरी कसो आसचो हाची बेस बरी देख म्हणल्यार पिजी शिरोडकर. ही जापसालदारकी लेगीत ताणें सुमार इकरा वर्सां 2008 वर्स मेरेन सांबाळ्ळी. 2008 वर्साच्या आमच्या सोसायटीच्या वेंचणुकेंत तांच्या सुवातेर हांवें आमचे सोसायटींत चौगुले महाविद्यालयाचें प्रतिनिधीत्व करचें अशें सांगपाक तेदेवेळार प्रकाशबाब आनी तांचे वांगडा संस्थेचे हेर वांगडी म्हाका म्हज्या घरा येवन मेळ्ळे. म्हाकाय खूब बरें दिसलें आनी तांणी म्हजी केल्ली तोखणाय आनी दाखयल्ल्या विस्वासाक पात्र जावपाचें हांवे सगल्या उपस्थित वांगड्यांक उतर दिलें. म्हाका सांगपाक अभिमान दिसता की ताच्या उपरांत आमच्या ह्या सोसायटींत वेंचणुक म्हणटा ती जावंक ना.

आनीक एक घडणुकेचो हांगा मुजरत उल्लेख करपाक जाय ती म्हणल्यार गोंयांतल्या बिगर सरकारी अनुदानित महाविद्यालयांनी वावुरपी लॅब असिस्टंटंक वर्स 1987 मेरेन जी पगार श्रेणी आशिल्ली ती वाडोवन मेळची आनी बिगर सरकारी अनुदानित महाविद्यालयांनी 'क' आनी 'ड' वर्गांतल्या बिगर शिक्षकी कर्मचाऱ्यांक टायम बांवड प्रमोशन स्केल मेळची म्हणून प्रकाश शिरोडकर आनी तांच्या वांगड्यांनी मुंबय उच्च न्यायालयाच्या गोंय राज्य फांट्यांत दोन वेगवेगळीं लेखी निवेदनां दिल्लीं. तातूंतल्यो दोनूय मागण्यो मानून घेवपी निकाल न्यायालयान दितकच गोंय सरकारान महाविद्यालयांतल्या लॅब असिस्टंटंक तांणी मागिल्ली पगार श्रेणी दिवपाचो आनी 'क' आनी 'ड' वर्गांतल्या कर्मचाऱ्यांक टायम बांवड प्रमोशन स्केल लागू करपाचो आदेश काडलो. ह्या ताच्या वावराक लागून प्रकाश शिरोडकर सगल्यांक सामको वळखीचो आनी आपलोसो जालो.

सर्गेस्त प्रकाश शिरोडकर हांकां हांवें सुर्वेक नशिबवान आनी भाग्यवान म्हणलां कारण तांचो पूत गजेश प्रकाश शिरोडकर बरो शिकलो, बि.ए.एॅल.एॅल.बी केली. उपरांत एॅल.एॅल.एॅम मेरेन शिकलो, जी.पी.एॅस परीक्षा पास जालो आनी गोंय सरकाराचो एक ऑफिसर म्हणून गोंय सरकाराच्या नोकरेक लागलो. सद्या तो वास्को मामलेदार म्हणून वावर करता. तेच तरेन प्रकाशबाब आनी हेर डायरेक्टरांनी केल्ल्या बेसबऱ्या वावराक लागून आमची संस्था लेगीत आयज इतली उदरगत करूंक पावली.

एक मनमेकळेपणान वागपी, कसलीच व्हडपणाची भावन मिरयनासतना आनी वयर सकयल करीनासतना थंडसाणेन वावर करपी, कर्तव्यनिश्ट आनी धेयनिश्ट व्यक्तीमत्वाक सोबसारकी आपली उजू वागणुक दवरपी, सामको खालतीकायेन वावुरपी आनी कायद्यान जावपा सारकें कसलेंय काम आसल्यार कसलीच आडखळ हाडीनासतना तें पूर्ण करपी व्यक्ती म्हणल्यार सर्गेस्त प्रकाश शिरोडकर. ताचें हें रुप आमच्या सगल्यांच्या काळजांत सदांखातीर तिगून उरचें हो हावेस बाळगितां.

8 जानेवारी 2024 ह्या दिसा प्रकाशबाब हो संवसार सोडून सर्गींच्या राज्यांत गेलो. देवान तांच्या आत्म्याक मुक्ती आनी सद्गती दिवची अशी हांव आमच्या संस्थेच्या सगल्या आजी आनी माजी सभासदांच्या वतीन प्रार्थना करतां.

I am delighted to be a part of the SGD Madgaon School Complex Co-op. Credit Society, which has demonstrated exceptional dedication to excellence in banking services. I am thoroughly impressed by the efficient and innovative facilities provided, and I appreciate the outstanding work being done in this field.

**Mrs. Vidhya M. Bandekar**

Keshav Smruti High School, Alto Dabolim, Vasco-Goa

Once you become a part of this esteemed organization, you cannot escape the feeling that you are their own. All the officials and employees bestow their love and care. You cannot help but feel the warmth they provide along with dedication and promptness. You must go there and see it and then believe it.

**Mr. Raghuvir V Dessai**

Rosary Higher Secondary School Navelim.

Thank you SGD Madgaon School Complex Co-op. Credit Society for your excellent service. The staff is always friendly and helpful, creating a positive experience for all school members. Your hard work and dedication are truly appreciated!"

**Mrs. Ranjana Krishna Naik**

The New Educational Institute,  
Curchorem-Goa.

I am truly impressed by the remarkable growth and progress of SGD Madgaon School Complex Co-op. Credit Society. The friendly and approachable staff, combined with the competitive interest rates and efficient services have created a truly exceptional banking experience. The quick and hassle-free services have also left a lasting impression on me.

**Mrs. Vibita A. Surlekar**

Keshav Smruti Higher Secondary School Alto Dabolim Vasco-Goa.

I recently availed a loan from the SGD Madgaon School Complex Co-op. Credit Society and I couldn't be more pleased with their services. The application process was easy, the staff was incredibly helpful, and the approval time was impressively quick. Their flexible repayment options made the entire experience hassle-free and I could repay my loan well before the given time period.

**Urvee Phaldessai**

Shri Nirakar High School Mashem Canacona-Goa

I was pleasantly surprised and impressed by the level of professionalism and dedication displayed by your staff. Furthermore, I would like to recognize the excellent communication skills exhibited by your staff. Respected Babaji Sir always kept me informed every step of the way, ensuring that I was aware of the progress and any necessary actions from my side. I truly appreciate the professional and friendly attitude displayed by your bank's representatives. It is not often that one encounters such a high level of customer service, and I wanted to take this opportunity to express my gratitude for making my banking experience a thoroughly pleasant one.

**Shri. Manoj Ratnakar Naik Gaonkar**

Shri Mallikarjun Vidyalaya High School Canacona Goa

As an account holder at SGD MSCCCS, I am thrilled with the exceptional financial services they offer to the educational staff of schools in South Goa. The attractive interest rates on deposits /RDs etc have significantly boosted my savings, while the low-interest loans have provided me with the financial flexibility I needed. SGD MSCCCS's range of lucrative schemes truly sets them apart, catering to all my financial needs. I highly recommend SGD MSCCCS for their commitment to delivering the best financial solutions and their dedication to helping us thrive. Wishing them all the best for the future. I'm sure they'll continue the good work.

**Shri. Venkatesh Jamkhandikar**  
Damodar Higher Secondary School Gudi Paroda

SGD Madgaon School Complex Co-op. Credit Society is one of the Best Banks which provided great service to the teaching Community. It gives good interest on deposit and easy and fast loan facilities to its customers.

The staff of the Madgaon School Complex Co-op. Credit Society are even ready to cater all types of services in a friendly way. I wish the society to grow and glow in future.

**Smt. Sucheta Yashwant Naik**  
Shree Mallikarjun & Shri Chetan Manju Desai  
College Canacona

My husband Mr. Joaquim F. D'souza and I have an association with the SGD Madgaon School Complex Co-op. Credit Society for the last 32 years.

I immensely appreciate the dedicated services of the past and present, prompt, efficient, friendly Chairman and the Staff. Above all they always treat you with immense respect. God bless them all.

**Mrs. Natalia Maria Dias e D'Souza**  
St. Anthony's High School Majorda



**Chief Guest Shri. Sadanand Shet Tanavde and Guest of Honour Dr. Vishwajit Faldessai along with Chairman Shri. Babaji Sawant, Board of Directors and Advisory Board**

# SOUTH GOA DISTRICT MADGAON SCHOOL COMPLEX CO-OPERATIVE CREDIT SOCIETY LTD.

## ADVISORY BOARD



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Chairman



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Member

## OUR STAFF



**Mrs. Meghana Vengurlekar**  
Manager (Till 30-04-2024)



**Mr. Vikas Raikar**  
Manager (Since 01-05-2024)



**Mr. Chandrahas Velip**  
Account Clerk



**Miss. Amanda Emily Fernandes**  
Account Trainee



**Mrs. Priya Jeevan Rao**  
Clerk



**Mr. Pradeep Amonkar**  
Office Assitant



**Mr. Gangesh Gaonkar**  
Multi Tasking Staff

## Felicitation of Meritorious Children of Members of Society



Awards from Govt. of Goa and National Co-operative Development Corporation, Ministry of Co-operation, Govt. of India